

SATISFY THE EMPLOYMENT THRESHOLD REQUIRED TO QUALIFY FOR THE TAX CREDIT UNDER SUBSECTION (A)(7)(I) OF THIS SECTION.

(2) (I) A BUSINESS ENTITY MAY NOT BE CERTIFIED AS QUALIFYING FOR THE TAX CREDIT UNDER THIS SECTION IF AN ANNOUNCEMENT OF INTENT TO ESTABLISH OR EXPAND THE BUSINESS FACILITY WAS MADE ON OR BEFORE APRIL 10, 1999.

(II) FOR PURPOSES OF THIS PARAGRAPH, AN ANNOUNCEMENT OF INTENT TO ESTABLISH OR EXPAND A BUSINESS FACILITY INCLUDES A PRESS CONFERENCE OR PRESS COVERAGE REGARDING THE PROJECT.

(3) TO BE CERTIFIED AS A QUALIFIED BUSINESS ENTITY, A BUSINESS ENTITY SHALL SUBMIT THE FOLLOWING TO THE SECRETARY IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE SECRETARY:

(I) THE EFFECTIVE DATE OF THE START-UP OR EXPANSION;

(II) THE NUMBER OF FULL-TIME EMPLOYEES PRIOR TO THE START-UP OR EXPANSION AND THE PAYROLL OF THE EXISTING EMPLOYEES;

(III) THE NUMBER OF QUALIFIED POSITIONS CREATED, QUALIFIED EMPLOYEES HIRED, AND THE PAYROLL OF THOSE EMPLOYEES; AND

(IV) ANY OTHER INFORMATION THAT THE SECRETARY REQUIRES BY REGULATION.

(2) (4) THE SECRETARY MAY REQUIRE ANY INFORMATION REQUIRED UNDER THIS SUBSECTION TO BE VERIFIED BY AN INDEPENDENT AUDITOR SELECTED BY THE QUALIFIED BUSINESS ENTITY.

(F) A QUALIFIED BUSINESS ENTITY MUST OBTAIN AND SUBMIT TO THE ~~COMPTROLLER~~ APPROPRIATE STATE AGENCY WITH THE TAX RETURN ON WHICH THE CREDIT IS CLAIMED, CERTIFICATION FROM THE SECRETARY THAT THE ENTITY HAS MET THE REQUIREMENTS OF THIS SECTION AND IS ELIGIBLE FOR THE CREDIT.

Article - Insurance

6-119.

AN INSURER MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR ONE MARYLAND START-UP COSTS AS PROVIDED UNDER ARTICLE 83A, § 5-1301(C) OF THE CODE.

Article - Tax - General

8-220.

A FINANCIAL INSTITUTION MAY CLAIM A CREDIT AGAINST THE FINANCIAL INSTITUTION FRANCHISE TAX FOR ONE MARYLAND PROJECT COSTS AND START-UP COSTS AS PROVIDED UNDER ARTICLE 83A, § 5-1301(B) AND (C) OF THE CODE.