

(1) ownership of an interest as the result of which the owner has received within the past 3 years, is currently receiving, or in the future is entitled to receive, more than \$1,000 per year; or

(2) (i) ownership of more than 3% of a business entity BY:

1. AN OFFICIAL;
2. AN EMPLOYEE; OR
3. THE SPOUSE OF AN OFFICIAL OR EMPLOYEE; or

(ii) ownership of securities of any kind that represent, or are convertible into, ownership of more than 3% of a business entity BY:

1. AN OFFICIAL;
2. AN EMPLOYEE; OR
3. THE SPOUSE OF AN OFFICIAL OR EMPLOYEE.

15-501.

(a) Except as otherwise provided in subsection (c) of this section, an official or employee may not participate in a matter if:

(1) the official or employee or a qualifying relative of the official or employee has an interest in the matter and the official or employee knows of the interest; or

(2) any of the following is a party to the matter:

(i) a business entity in which the official or employee has a direct financial interest of which the official or employee reasonably may be expected to know;

(ii) a business entity, including a limited liability company or a limited liability partnership, of which any of the following is an officer, director, trustee, partner, or employee:

1. the official or employee; or
2. if known to the official or employee, a qualifying relative of the official or employee;

(iii) a business entity with which any of the following HAS APPLIED FOR A POSITION, is negotiating EMPLOYMENT, or has arranged prospective employment:

1. the official or employee; or
2. if known to the official or employee, a qualifying relative of the official or employee;