

- (1) THE STATUS OF THE MONEY INVESTED UNDER THIS SUBTITLE;
- (2) THE MARKET VALUE OF THE ASSETS IN THE FUND AS OF THE DATE OF THE REPORT; AND
- (3) THE INTEREST RECEIVED FROM INVESTMENTS FOR THE FUND DURING THE PERIOD COVERED BY THE REPORT.

(B) THE DEPARTMENT SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY BEFORE JANUARY 1 OF EACH YEAR ON THE NUMBER, AMOUNT, USE, AND ECONOMIC BENEFITS OF FINANCIAL ASSISTANCE PROVIDED UNDER THIS SUBTITLE.

### Article - State Finance and Procurement

5-7B-01.

(d) (1) "Growth-related project" means only the items set forth below:

(iii) funding by the Department of Business and Economic Development under any of the following:

1. the Maryland Industrial Land Act, authorized under Article 83A, Title 5, Subtitle 7 of the Code;

2. the Maryland Industrial and Commercial Redevelopment Fund, authorized under Article 83A, Title 5, Subtitle 8 of the Code;

3. the Maryland Industrial Development Financing Authority, authorized under Article 83A, Title 5, Subtitle 9 of the Code;

4. the Maryland Small Business Development Financing Authority, authorized under Article 83A, Title 5, Subtitle 10 of the Code;

5. the Maryland Energy Financing Act, authorized under Article 83A, Title 6, Subtitle 4 of the Code; [and]

6. the Economic Development Opportunities Program Fund, authorized under § 7-314 of this article; AND

7. THE MARYLAND COMPETITIVE ADVANTAGE FINANCING FUND, AUTHORIZED UNDER ARTICLE 83A, TITLE 5, SUBTITLE 13 OF THE CODE;

SECTION 2. AND BE IT FURTHER ENACTED, That the Department of Business and Economic Development shall convene a study panel during the 1999 Interim, to be staffed by the Department, which includes members of the Senate of Maryland, appointed by the President of the Senate, members of the House of Delegates, appointed by the Speaker of the House, representatives of the Maryland Economic Development Commission, and representatives of the business community. The study panel shall review the consolidation of its current financing funds and financing funding models. The Department shall report on the study panel's recommendations and provide draft legislation, as necessary, by December 1, 1999 to allow for consideration during the 2000 legislative session.