

(E) THE FUND MAY CONSIST OF ANY OF THE FOLLOWING:

- (1) MONEYS APPROPRIATED BY THE STATE TO THE FUND;
- (2) MONEYS MADE AVAILABLE TO THE FUND THROUGH FEDERAL PROGRAMS OR PRIVATE CONTRIBUTIONS;
- (3) PREMIUMS, FEES, PENALTIES, INTEREST PAYMENTS, AND PRINCIPAL PAYMENTS RELATED TO FINANCIAL ASSISTANCE PROVIDED FROM THE FUND;
- (4) PROCEEDS FROM THE SALE, DISPOSITION, LEASE, OR RENTAL OF COLLATERAL RELATED TO ANY FINANCIAL ASSISTANCE PROVIDED FROM THE FUND;
- (5) APPLICATION OR OTHER FEES PAID TO THE PROGRAM IN CONNECTION WITH THE PROCESSING OF REQUESTS FOR ASSISTANCE; AND
- (6) ANY OTHER MONEYS MADE AVAILABLE TO THE FUND.

5-1303.

(A) THE DEPARTMENT MAY USE MONEYS IN THE FUND TO:

- (1) PROVIDE FINANCIAL ASSISTANCE TO ELIGIBLE APPLICANTS; AND
- (2) PAY EXPENSES FOR ADMINISTRATIVE, ACTUARIAL, LEGAL, AND TECHNICAL SERVICES FOR THE PROGRAM.

(B) SUBJECT TO THE RESTRICTIONS OF THIS SUBTITLE, THE DEPARTMENT MAY PROVIDE FINANCIAL ASSISTANCE FROM THE FUND TO A BUSINESS THAT:

- (1) IS A SMALL BUSINESS; ~~AND~~
- (2) HAS MADE REASONABLE EFFORTS TO OBTAIN FINANCIAL ASSISTANCE ON REASONABLE TERMS FROM OTHER SOURCES; AND
- ~~(2) IS LOCATED IN A PRIORITY FUNDING AREA;~~
- ~~(2) IS OWNED BY ECONOMICALLY DISADVANTAGED INDIVIDUALS;~~
- ~~(4) HAS APPLIED FOR AND BEEN DENIED A LOAN BY A FINANCIAL INSTITUTION; AND~~
- ~~(5)~~ (2) (3) MEETS THE QUALIFICATIONS REQUIRED BY THIS SUBTITLE.

(C) TO APPLY FOR FINANCIAL ASSISTANCE, AN APPLICANT SHALL SUBMIT AN APPLICATION TO THE DEPARTMENT ON THE FORM THAT THE DEPARTMENT REQUIRES.

(D) THE APPLICATION SHALL INCLUDE:

- (1) A DETAILED BUSINESS PLAN, INCLUDING:
  - (I) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;
  - (II) THE TOTAL AMOUNT OF INVESTMENT REQUIRED; AND