

(C) TO COMPLY WITH SUBSECTION (A)(1)(B), A WRITING MUST PROVIDE THE FOLLOWING INFORMATION IN THE FOLLOWING ORDER:

(1) THE AGGREGATE AMOUNT OF OBLIGATIONS SECURED BY THE SECURITY INTEREST UNDER WHICH THE DISPOSITION WAS MADE, AND, IF THE AMOUNT REFLECTS A REBATE OF UNEARNED INTEREST OR CREDIT SERVICE CHARGE, AN INDICATION OF THAT FACT, CALCULATED AS OF A SPECIFIED DATE:

(A) IF THE SECURED PARTY TAKES OR RECEIVES POSSESSION OF THE COLLATERAL AFTER DEFAULT, NOT MORE THAN 35 DAYS BEFORE THE SECURED PARTY TAKES OR RECEIVES POSSESSION; OR

(B) IF THE SECURED PARTY TAKES OR RECEIVES POSSESSION OF THE COLLATERAL BEFORE DEFAULT OR DOES NOT TAKE POSSESSION OF THE COLLATERAL, NOT MORE THAN 35 DAYS BEFORE THE DISPOSITION;

(2) THE AMOUNT OF PROCEEDS OF THE DISPOSITION;

(3) THE AGGREGATE AMOUNT OF THE OBLIGATIONS AFTER DEDUCTING THE AMOUNT OF PROCEEDS;

(4) THE AMOUNT, IN THE AGGREGATE OR BY TYPE, AND TYPES OF EXPENSES, INCLUDING EXPENSES OF RETAKING, HOLDING, PREPARING FOR DISPOSITION, PROCESSING, AND DISPOSING OF THE COLLATERAL, AND ATTORNEYS FEES SECURED BY THE COLLATERAL WHICH ARE KNOWN TO THE SECURED PARTY AND RELATE TO THE CURRENT DISPOSITION;

(5) THE AMOUNT, IN THE AGGREGATE OR BY TYPE, AND TYPES OF CREDITS, INCLUDING REBATES OF INTEREST OR CREDIT SERVICE CHARGES, TO WHICH THE OBLIGOR IS KNOWN TO BE ENTITLED AND WHICH ARE NOT REFLECTED IN THE AMOUNT IN PARAGRAPH (1); AND

(6) THE AMOUNT OF THE SURPLUS OR DEFICIENCY.

(D) A PARTICULAR PHRASING OF THE EXPLANATION IS NOT REQUIRED. AN EXPLANATION COMPLYING SUBSTANTIALLY WITH THE REQUIREMENTS OF SUBSECTION (A) IS SUFFICIENT, EVEN IF IT INCLUDES MINOR ERRORS THAT ARE NOT SERIOUSLY MISLEADING.

(E) A DEBTOR OR CONSUMER OBLIGOR IS ENTITLED WITHOUT CHARGE TO ONE RESPONSE TO A REQUEST UNDER THIS SECTION DURING ANY SIX-MONTH PERIOD IN WHICH THE SECURED PARTY DID NOT SEND TO THE DEBTOR OR CONSUMER OBLIGOR AN EXPLANATION PURSUANT TO SUBSECTION (B)(1). THE SECURED PARTY MAY REQUIRE PAYMENT OF A CHARGE NOT EXCEEDING \$25 FOR EACH ADDITIONAL RESPONSE.

9-617. RIGHTS OF TRANSFEREE OF COLLATERAL.

(A) A SECURED PARTY'S DISPOSITION OF COLLATERAL AFTER DEFAULT:

(1) TRANSFERS TO A TRANSFEREE FOR VALUE ALL OF THE DEBTOR'S RIGHTS IN THE COLLATERAL;