- (2) A PARTICULAR PHRASING OF THE NOTIFICATION IS NOT REQUIRED.
- (3) THE FOLLOWING FORM OF NOTIFICATION, WHEN COMPLETED, PROVIDES SUFFICIENT INFORMATION:

(NAME AND ADDRESS OF SECURED PARTY)

(DATE)

NOTICE OF OUR PLAN TO SELL PROPERTY

(NAME AND ADDRESS OF ANY OBLIGOR WHO IS ALSO A DEBTOR)

SUBJECT: (IDENTIFICATION OF TRANSACTION)

WE HAVE YOUR (DESCRIBE COLLATERAL), BECAUSE YOU BROKE PROMISES IN OUR AGREEMENT.

(FOR A PUBLIC DISPOSITION:)

WE WILL SELL (DESCRIBE COLLATERAL) AT PUBLIC SALE. A SALE COULD INCLUDE A LEASE OR LICENSE. THE SALE WILL BE HELD AS FOLLOWS:

DATE:

TIME:

PLACE:

YOU MAY ATTEND THE SALE AND BRING BIDDERS IF YOU WANT.

(FOR A PRIVATE DISPOSITION:)

WE WILL SELL (DESCRIBE COLLATERAL) AT PRIVATE SALE SOMETIME AFTER (DATE). A SALE COULD INCLUDE A LEASE OR LICENSE.

THE MONEY THAT WE GET FROM THE SALE (AFTER PAYING OUR COSTS) WILL REDUCE THE AMOUNT YOU OWE. IF WE GET LESS MONEY THAN YOU OWE, YOU (WILL OR WILL NOT, AS APPLICABLE) STILL OWE US THE DIFFERENCE. IF WE GET MORE MONEY THAN YOU OWE, YOU WILL GET THE EXTRA MONEY, UNLESS WE MUST PAY IT TO SOMEONE ELSE.

YOU CAN GET THE PROPERTY BACK AT ANY TIME BEFORE WE SELL IT BY PAYING US THE FULL AMOUNT YOU OWE (NOT JUST THE PAST DUE PAYMENTS), INCLUDING OUR EXPENSES. TO LEARN THE EXACT AMOUNT YOU MUST PAY, CALL US AT (TELEPHONE NUMBER).

IF YOU WANT US TO EXPLAIN TO YOU IN WRITING HOW WE HAVE FIGURED THE AMOUNT THAT YOU OWE US, YOU MAY CALL US AT (TELEPHONE NUMBER) OR WRITE US AT (SECURED PARTYS ADDRESS) AND REQUEST A WRITTEN EXPLANATION. (WE WILL CHARGE YOU \$ FOR THE EXPLANATION IF WE SENT YOU ANOTHER WRITTEN EXPLANATION OF THE AMOUNT YOU OWE US WITHIN THE LAST SIX MONTHS.)

IF YOU NEED MORE INFORMATION ABOUT THE SALE CALL US AT (TELEPHONE NUMBER) OR WRITE US AT (SECURED PARTY'S ADDRESS).