

(1) THE TIME THE SECURED PARTY ACQUIRES KNOWLEDGE OF THE BUYER'S PURCHASE; OR

(2) 45 DAYS AFTER THE PURCHASE.

(E) SUBSECTION (D) DOES NOT APPLY IF THE ADVANCE IS MADE PURSUANT TO A COMMITMENT ENTERED INTO WITHOUT KNOWLEDGE OF THE BUYER'S PURCHASE AND BEFORE THE EXPIRATION OF THE 45-DAY PERIOD.

(F) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (G), A LESSEE OF GOODS, OTHER THAN A LESSEE IN ORDINARY COURSE OF BUSINESS, TAKES THE LEASEHOLD INTEREST FREE OF A SECURITY INTEREST TO THE EXTENT THAT IT SECURES ADVANCES MADE AFTER THE EARLIER OF:

(1) THE TIME THE SECURED PARTY ACQUIRES KNOWLEDGE OF THE LEASE; OR

(2) 45 DAYS AFTER THE LEASE CONTRACT BECOMES ENFORCEABLE.

(G) SUBSECTION (F) DOES NOT APPLY IF THE ADVANCE IS MADE PURSUANT TO A COMMITMENT ENTERED INTO WITHOUT KNOWLEDGE OF THE LEASE AND BEFORE THE EXPIRATION OF THE 45-DAY PERIOD.

9-324. PRIORITY OF PURCHASE-MONEY SECURITY INTERESTS.

(A) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (G), A PERFECTED PURCHASE-MONEY SECURITY INTEREST IN GOODS OTHER THAN INVENTORY OR LIVESTOCK HAS PRIORITY OVER A CONFLICTING SECURITY INTEREST IN THE SAME GOODS, AND, EXCEPT AS OTHERWISE PROVIDED IN § 9-327, A PERFECTED SECURITY INTEREST IN ITS IDENTIFIABLE PROCEEDS ALSO HAS PRIORITY, IF THE PURCHASE-MONEY SECURITY INTEREST IS PERFECTED WHEN THE DEBTOR RECEIVES POSSESSION OF THE COLLATERAL OR WITHIN 20 DAYS THEREAFTER.

(B) SUBJECT TO SUBSECTION (C) AND EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (G), A PERFECTED PURCHASE-MONEY SECURITY INTEREST IN INVENTORY HAS PRIORITY OVER A CONFLICTING SECURITY INTEREST IN THE SAME INVENTORY, HAS PRIORITY OVER A CONFLICTING SECURITY INTEREST IN CHATTEL PAPER OR AN INSTRUMENT CONSTITUTING PROCEEDS OF THE INVENTORY AND IN PROCEEDS OF THE CHATTEL PAPER, IF SO PROVIDED IN § 9-330, AND, EXCEPT AS OTHERWISE PROVIDED IN § 9-327, ALSO HAS PRIORITY IN IDENTIFIABLE CASH PROCEEDS OF THE INVENTORY TO THE EXTENT THE IDENTIFIABLE CASH PROCEEDS ARE RECEIVED ON OR BEFORE THE DELIVERY OF THE INVENTORY TO A BUYER, IF:

(1) THE PURCHASE-MONEY SECURITY INTEREST IS PERFECTED WHEN THE DEBTOR RECEIVES POSSESSION OF THE INVENTORY;

(2) THE PURCHASE-MONEY SECURED PARTY SENDS AN AUTHENTICATED NOTIFICATION TO THE HOLDER OF THE CONFLICTING SECURITY INTEREST;