

(E) EXCEPT AS OTHERWISE PROVIDED IN §§ 9-320 AND 9-321, IF A PERSON FILES A FINANCING STATEMENT WITH RESPECT TO A PURCHASE-MONEY SECURITY INTEREST BEFORE OR WITHIN 20 DAYS AFTER THE DEBTOR RECEIVES DELIVERY OF THE COLLATERAL, THE SECURITY INTEREST TAKES PRIORITY OVER THE RIGHTS OF A BUYER, LESSEE, OR LIEN CREDITOR WHICH ARISE BETWEEN THE TIME THE SECURITY INTEREST ATTACHES AND THE TIME OF FILING.

9-318. NO INTEREST RETAINED IN RIGHT TO PAYMENT THAT IS SOLD; RIGHTS AND TITLE OF SELLER OF ACCOUNT OR CHATTEL PAPER WITH RESPECT TO CREDITORS AND PURCHASERS.

(A) A DEBTOR THAT HAS SOLD AN ACCOUNT, CHATTEL PAPER, PAYMENT INTANGIBLE, OR PROMISSORY NOTE DOES NOT RETAIN A LEGAL OR EQUITABLE INTEREST IN THE COLLATERAL SOLD.

(B) FOR PURPOSES OF DETERMINING THE RIGHTS OF CREDITORS OF, AND PURCHASERS FOR VALUE OF AN ACCOUNT OR CHATTEL PAPER FROM, A DEBTOR THAT HAS SOLD AN ACCOUNT OR CHATTEL PAPER, WHILE THE BUYER'S SECURITY INTEREST IS UNPERFECTED, THE DEBTOR IS DEEMED TO HAVE RIGHTS AND TITLE TO THE ACCOUNT OR CHATTEL PAPER IDENTICAL TO THOSE THE DEBTOR SOLD.

9-319. RIGHTS AND TITLE OF CONSIGNEE WITH RESPECT TO CREDITORS AND PURCHASERS.

(A) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (B), FOR PURPOSES OF DETERMINING THE RIGHTS OF CREDITORS OF, AND PURCHASERS FOR VALUE OF GOODS FROM, A CONSIGNEE, WHILE THE GOODS ARE IN THE POSSESSION OF THE CONSIGNEE, THE CONSIGNEE HAS RIGHTS AND TITLE TO THE GOODS IDENTICAL TO THOSE THE CONSIGNOR HAD OR HAD POWER TO TRANSFER.

(B) FOR PURPOSES OF DETERMINING THE RIGHTS OF A CREDITOR OF A CONSIGNEE, LAW OTHER THAN THIS TITLE DETERMINES THE RIGHTS AND TITLE OF A CONSIGNEE WHILE GOODS ARE IN THE CONSIGNEE'S POSSESSION IF, UNDER THIS SUBTITLE, A PERFECTED SECURITY INTEREST HELD BY THE CONSIGNOR WOULD HAVE PRIORITY OVER THE RIGHTS OF THE CREDITOR.

9-320. BUYER OF GOODS.

(A) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (E), A BUYER IN ORDINARY COURSE OF BUSINESS, OTHER THAN A PERSON BUYING FARM PRODUCTS FROM A PERSON ENGAGED IN FARMING OPERATIONS, TAKES FREE OF A SECURITY INTEREST CREATED BY THE BUYER'S SELLER, EVEN IF THE SECURITY INTEREST IS PERFECTED AND THE BUYER KNOWS OF ITS EXISTENCE.

(B) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (E), A BUYER OF GOODS FROM A PERSON WHO USED OR BOUGHT THE GOODS FOR USE PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES TAKES FREE OF A SECURITY INTEREST, EVEN IF PERFECTED, IF THE BUYER BUYS:

- (1) WITHOUT KNOWLEDGE OF THE SECURITY INTEREST;
- (2) FOR VALUE;