

MAY BE PERFECTED ONLY BY COMPLIANCE WITH THOSE REQUIREMENTS, AND A SECURITY INTEREST SO PERFECTED REMAINS PERFECTED NOTWITHSTANDING A CHANGE IN THE USE OR TRANSFER OF POSSESSION OF THE COLLATERAL.

(C) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (D) AND § 9-316(D) AND (E), DURATION AND RENEWAL OF PERFECTION OF A SECURITY INTEREST PERFECTED BY COMPLIANCE WITH THE REQUIREMENTS PRESCRIBED BY A STATUTE, REGULATION, OR TREATY DESCRIBED IN SUBSECTION (A) ARE GOVERNED BY THE STATUTE, REGULATION, OR TREATY. IN OTHER RESPECTS, THE SECURITY INTEREST IS SUBJECT TO THIS ARTICLE.

(D) DURING ANY PERIOD IN WHICH COLLATERAL IS INVENTORY HELD FOR SALE OR LEASE BY A PERSON OR LEASED BY THAT PERSON AS LESSOR AND THAT PERSON IS IN THE BUSINESS OF SELLING OR LEASING GOODS OF THAT KIND, THIS SECTION DOES NOT APPLY TO A SECURITY INTEREST IN THAT COLLATERAL CREATED BY THAT PERSON AS DEBTOR.

9-312. PERFECTION OF SECURITY INTERESTS IN CHATTEL PAPER, DEPOSIT ACCOUNTS, DOCUMENTS, GOODS COVERED BY DOCUMENTS, INSTRUMENTS, INVESTMENT PROPERTY, LETTER-OF-CREDIT RIGHTS, AND MONEY; PERFECTION BY PERMISSIVE FILING; TEMPORARY PERFECTION WITHOUT FILING OR TRANSFER OF POSSESSION.

(A) A SECURITY INTEREST IN CHATTEL PAPER, NEGOTIABLE DOCUMENTS, INSTRUMENTS, OR INVESTMENT PROPERTY MAY BE PERFECTED BY FILING.

(B) EXCEPT AS OTHERWISE PROVIDED IN § 9-315(C) AND (D) FOR PROCEEDS:

(1) A SECURITY INTEREST IN A DEPOSIT ACCOUNT MAY BE PERFECTED ONLY BY CONTROL UNDER § 9-314;

(2) EXCEPT AS OTHERWISE PROVIDED IN § 9-308(D), A SECURITY INTEREST IN A LETTER-OF-CREDIT RIGHT MAY BE PERFECTED ONLY BY CONTROL UNDER § 9-314; AND

(3) A SECURITY INTEREST IN MONEY MAY BE PERFECTED ONLY BY THE SECURED PARTY'S TAKING POSSESSION UNDER § 9-313.

(C) WHILE GOODS ARE IN THE POSSESSION OF A BAILEE THAT HAS ISSUED A NEGOTIABLE DOCUMENT COVERING THE GOODS:

(1) A SECURITY INTEREST IN THE GOODS MAY BE PERFECTED BY PERFECTING A SECURITY INTEREST IN THE DOCUMENT; AND

(2) A SECURITY INTEREST PERFECTED IN THE DOCUMENT HAS PRIORITY OVER ANY SECURITY INTEREST THAT BECOMES PERFECTED IN THE GOODS BY ANOTHER METHOD DURING THAT TIME.

(D) WHILE GOODS ARE IN THE POSSESSION OF A BAILEE THAT HAS ISSUED A NONNEGOTIABLE DOCUMENT COVERING THE GOODS, A SECURITY INTEREST IN THE GOODS MAY BE PERFECTED BY:

(1) ISSUANCE OF A DOCUMENT IN THE NAME OF THE SECURED PARTY;