

(6) ANY REVISION OF THE AUTHORITATIVE COPY IS READILY IDENTIFIABLE AS AN AUTHORIZED OR UNAUTHORIZED REVISION.

9-106. CONTROL OF INVESTMENT PROPERTY.

(A) A PERSON HAS CONTROL OF A CERTIFICATED SECURITY, UNCERTIFICATED SECURITY, OR SECURITY ENTITLEMENT AS PROVIDED IN § 8-106 OF THIS ARTICLE.

(B) A SECURED PARTY HAS CONTROL OF A COMMODITY CONTRACT IF:

(1) THE SECURED PARTY IS THE COMMODITY INTERMEDIARY WITH WHICH THE COMMODITY CONTRACT IS CARRIED; OR

(2) THE COMMODITY CUSTOMER, SECURED PARTY, AND COMMODITY INTERMEDIARY HAVE AGREED THAT THE COMMODITY INTERMEDIARY WILL APPLY ANY VALUE DISTRIBUTED ON ACCOUNT OF THE COMMODITY CONTRACT AS DIRECTED BY THE SECURED PARTY WITHOUT FURTHER CONSENT BY THE COMMODITY CUSTOMER.

(C) A SECURED PARTY HAVING CONTROL OF ALL SECURITY ENTITLEMENTS OR COMMODITY CONTRACTS CARRIED IN A SECURITIES ACCOUNT OR COMMODITY ACCOUNT HAS CONTROL OVER THE SECURITIES ACCOUNT OR COMMODITY ACCOUNT.

9-107. CONTROL OF LETTER-OF-CREDIT RIGHT.

A SECURED PARTY HAS CONTROL OF A LETTER-OF-CREDIT RIGHT TO THE EXTENT OF ANY RIGHT TO PAYMENT OR PERFORMANCE BY THE ISSUER OR ANY NOMINATED PERSON IF THE ISSUER OR NOMINATED PERSON HAS CONSENTED TO AN ASSIGNMENT OF PROCEEDS OF THE LETTER OF CREDIT UNDER § 5-114(C) OF THIS ARTICLE OR OTHERWISE APPLICABLE LAW OR PRACTICE.

9-108. SUFFICIENCY OF DESCRIPTION.

(A) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTIONS (C), (D), AND (E), A DESCRIPTION OF PERSONAL OR REAL PROPERTY IS SUFFICIENT, WHETHER OR NOT IT IS SPECIFIC, IF IT REASONABLY IDENTIFIES WHAT IS DESCRIBED.

(B) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (D), A DESCRIPTION OF COLLATERAL REASONABLY IDENTIFIES THE COLLATERAL IF IT IDENTIFIES THE COLLATERAL BY:

- (1) SPECIFIC LISTING;
- (2) CATEGORY;
- (3) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (E), A TYPE OF COLLATERAL DEFINED IN TITLES 1 THROUGH 10 OF THIS ARTICLE;
- (4) QUANTITY;
- (5) COMPUTATIONAL OR ALLOCATIONAL FORMULA OR PROCEDURE; OR