

TITLE 9. SECURED TRANSACTIONS.

SUBTITLE 1. GENERAL PROVISIONS.

9-101. SHORT TITLE.

THIS TITLE MAY BE CITED AS THE MARYLAND UNIFORM COMMERCIAL CODE - SECURED TRANSACTIONS.

9-102. DEFINITIONS AND INDEX OF DEFINITIONS.

(A) IN THIS TITLE:

(1) "ACCESSION" MEANS GOODS THAT ARE PHYSICALLY UNITED WITH OTHER GOODS IN SUCH A MANNER THAT THE IDENTITY OF THE ORIGINAL GOODS IS NOT LOST.

(2) "ACCOUNT", EXCEPT AS USED IN "ACCOUNT FOR", MEANS A RIGHT TO PAYMENT OF A MONETARY OBLIGATION, WHETHER OR NOT EARNED BY PERFORMANCE, (I) FOR PROPERTY THAT HAS BEEN OR IS TO BE SOLD, LEASED, LICENSED, ASSIGNED, OR OTHERWISE DISPOSED OF, (II) FOR SERVICES RENDERED OR TO BE RENDERED, (III) FOR A POLICY OF INSURANCE ISSUED OR TO BE ISSUED, (IV) FOR A SECONDARY OBLIGATION INCURRED OR TO BE INCURRED, (V) FOR ENERGY PROVIDED OR TO BE PROVIDED, (VI) FOR THE USE OR HIRE OF A VESSEL UNDER A CHARTER OR OTHER CONTRACT, (VII) ARISING OUT OF THE USE OF A CREDIT OR CHARGE CARD OR INFORMATION CONTAINED ON OR FOR USE WITH THE CARD, OR (VIII) AS WINNINGS IN A LOTTERY OR OTHER GAME OF CHANCE OPERATED OR SPONSORED BY A STATE, GOVERNMENTAL UNIT OF A STATE, OR PERSON LICENSED OR AUTHORIZED TO OPERATE THE GAME BY A STATE OR GOVERNMENTAL UNIT OF A STATE. THE TERM INCLUDES HEALTH-CARE-INSURANCE RECEIVABLES. THE TERM DOES NOT INCLUDE (I) RIGHTS TO PAYMENT EVIDENCED BY CHATTEL PAPER OR AN INSTRUMENT, (II) COMMERCIAL TORT CLAIMS, (III) DEPOSIT ACCOUNTS, (IV) INVESTMENT PROPERTY, (V) LETTER-OF-CREDIT RIGHTS OR LETTERS OF CREDIT, OR (VI) RIGHTS TO PAYMENT FOR MONEY OR FUNDS ADVANCED OR SOLD, OTHER THAN RIGHTS ARISING OUT OF THE USE OF A CREDIT OR CHARGE CARD OR INFORMATION CONTAINED ON OR FOR USE WITH THE CARD.

(3) "ACCOUNT DEBTOR" MEANS A PERSON OBLIGATED ON AN ACCOUNT, CHATTEL PAPER, OR GENERAL INTANGIBLE. THE TERM DOES NOT INCLUDE PERSONS OBLIGATED TO PAY A NEGOTIABLE INSTRUMENT, EVEN IF THE INSTRUMENT CONSTITUTES PART OF CHATTEL PAPER.

(4) "ACCOUNTING", EXCEPT AS USED IN "ACCOUNTING FOR", MEANS A RECORD:

(A) AUTHENTICATED BY A SECURED PARTY;

(B) INDICATING THE AGGREGATE UNPAID SECURED OBLIGATIONS AS OF A DATE NOT MORE THAN 35 DAYS EARLIER OR 35 DAYS LATER THAN THE DATE OF THE RECORD; AND