

Section 11A-101(g) and 11A-115
Annotated Code of Maryland
(1996 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, without amendments,

Article - Real Property

Section 11A-101(a)

Annotated Code of Maryland

(1996 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

11A-101.

(a) In this title the following terms have the meanings indicated, unless the context requires a different meaning.

(g) (1) "Developer" means any person in the business of creating or disposing of that person's time-shares in time-share projects.

(2) "DEVELOPER" DOES NOT INCLUDE AN ASSOCIATION RESELLING TIME-SHARES ACQUIRED BY THE ASSOCIATION:

(I) THROUGH FORECLOSURE OF A LIEN FOR NONPAYMENT OF ASSESSMENTS OR OTHER CHARGES BY A TIME-SHARE OWNER AS PROVIDED IN § 11A-110 OF THIS TITLE; OR

(II) BY DEED IN LIEU OF FORECLOSURE FROM A TIME-SHARE OWNER WHO IS DELINQUENT IN PAYMENT OF ASSESSMENTS OR OTHER CHARGES AS PROVIDED IN § 11A-110 OF THIS TITLE.

11A-115.

(A) IN THIS SECTION, "TIME-SHARE OWNER" INCLUDES AN ASSOCIATION RESELLING TIME-SHARES ACQUIRED BY THE ASSOCIATION:

(1) THROUGH FORECLOSURE OF A LIEN FOR NONPAYMENT OF ASSESSMENTS OR OTHER CHARGES BY A TIME-SHARE OWNER AS PROVIDED IN § 11A-110 OF THIS TITLE; OR

(2) BY DEED IN LIEU OF FORECLOSURE FROM A TIME-SHARE OWNER WHO IS DELINQUENT IN PAYMENT OF ASSESSMENTS OR OTHER CHARGES AS PROVIDED IN § 11A-110 OF THIS TITLE.

[(a)](B) In the event of the resale of a time-share by a time-share owner, the selling time-share owner shall furnish to the purchaser before the execution of any sales contract, or, if there is no sales contract, before the transfer of title or use, a copy of the time-share instrument, other than plats and plans, and a certificate containing: