

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

7-211.

(b) (1) THIS SUBSECTION DOES NOT APPLY TO PROPERTY OWNED BY THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION IN PRINCE GEORGE'S COUNTY THAT IS LOCATED IN A PUBLIC AIRPORT AND IS USED FOR A RESTAURANT CONCESSION.

(2) An interest of a person in property of the federal government, the State, a county, or a municipal corporation is not subject to property tax, if the property is used for a concession that:

[(1)] (I) is located in a public airport, park, market, or fairground; and

[(2)] (II) is available for use by the general public.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1999 and shall be applicable to taxable years beginning after June 30, 1999.

Approved April 27, 1999.

CHAPTER 254

(House Bill 566)

AN ACT concerning

Creation of a State Debt - Baltimore City - Royal Theater Marquee Monument Project

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$105,000~~ \$100,000, the proceeds to be used as a grant to the Pennsylvania Ave. Committee, Inc. for certain acquisition, development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City - Royal Theater Marquee Monument Project Loan of 1999 in a total principal amount equal to the lesser of (i) ~~\$105,000~~ \$100,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a