CHAPTER 209

(House Bill 82)

AN ACT concerning

Job Creation Tax Credit - Priority Funding Area - Port Land Use Development Zone

FOR the purpose of altering certain criteria for a business entity to qualify for the Job Creation Tax Credit by including a portion of the Port Land Use Development Zone within the definition of "State priority funding area" for purposes of the credit, providing for the application of this Act; and generally relating to the Job Creation Tax Credit.

BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development

Section 5-1101(k)

Annotated Code of Maryland

(1998 Replacement Volume)

BY repealing and reenacting, without amendments,

Article – Transportation

Section 6-501(e)

Annotated Code of Maryland

(1993 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A - Department of Business and Economic Development 5-1101.

- (k) "State priority funding area" includes the following areas:
 - (1) An incorporated municipality;
- (2) A designated neighborhood, as defined in Article 83B, § 4-202 of the Code;
- (3) An enterprise zone as designated under § 5-402 of this title or by the United States government:
- (4) Those areas of the State located between Interstate Highway 495 and the District of Columbia;
- (5) Those areas of the State located between Interstate Highway 695 and Baltimore City; [and]