

[(i)] (1) the number of years of the member's creditable service on or after July 1, 1998 multiplied by 1.4% of the member's average final compensation; and

[(ii)] (2) the greater of:

[1.] (I) the number of years of the member's creditable service on or before June 30, 1998 multiplied by 1.2% of the member's average final compensation; or

[2.] (II) the number of years of the member's creditable service on or before June 30, 1998 multiplied by:

[A.] 1. 0.8% of the member's average final compensation that is not in excess of the Social Security integration level; and

[B.] 2. 1.5% of the member's average final compensation that exceeds the Social Security integration level.

29-422.

(a) In this section, "effective date of selection" means the date that the member, former member, or retiree first became subject to Selection C (Combination formula) as provided in § 22-221 of this title.

(b) Except as provided in [subsection (c)] SUBSECTIONS (C) AND (D) of this section, the Board of Trustees shall adjust an allowance described in § 29-421 of this subtitle:

(1) for creditable service before the effective date of selection, as provided by Part III of this subtitle; and

(2) for creditable service on or after the effective date of selection, as provided by [Part II] PART VI of this subtitle.

(c) [For] SUBJECT TO SUBSECTION (D) OF THIS SECTION, FOR a member, former member, or retiree who was subject to Selection B (Limited cost-of-living adjustment) before electing Selection C (Combination formula), the Board of Trustees shall adjust an allowance described in § 29-421 of this subtitle:

(1) for creditable service before the effective date of selection, as provided by Part IV of this subtitle; and

(2) for creditable service on or after the effective date of selection, as provided by [Part II] PART VI of this subtitle.

(D) IF AN ALLOWANCE IS RECEIVED BY A FORMER MEMBER, RETIREE, OR SURVIVING BENEFICIARY OF A DECEASED MEMBER, FORMER MEMBER, OR RETIREE WHO, WHILE A MEMBER, WAS AN EMPLOYEE OF A PARTICIPATING GOVERNMENTAL UNIT THAT HAS NOT ELECTED THE CONTRIBUTORY PENSION BENEFIT OF ITS EMPLOYEES UNDER § 31-116 OF THIS ARTICLE OR A FORMER PARTICIPATING GOVERNMENTAL UNIT THAT HAS WITHDRAWN, THE BOARD OF TRUSTEES SHALL