Article - State Personnel and Pensions

Section 32-101(b)

Annotated Code of Maryland

(1997 Replacement Volume and 1998 Supplement)

(As enacted by Chapter 530 of the Acts of the General Assembly of 1998)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

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22–214.

- (Combination formula). This subsection applies to a member who is subject to Selection C
- (2) A member's contribution rate is [5% of the part of the member's earnable compensation that exceeds the taxable wage base for each year] AS PROVIDED IN § 23-212 OF THIS ARTICLE.

23 - 212.

- (a) Except as provided in subsection (b) of this section, a member's contribution rate is 5% of the part of the member's earnable compensation that exceeds the taxable wage base for each year.
 - (b) [(1) This subsection does not apply to:
- (i) an employee of a participating governmental unit or a former participating governmental unit that has withdrawn; or
- (ii) a member of the Employees' Pension System or Teachers' Pension System who transferred from the Employees' Retirement System or Teachers' Retirement System after April 1, 1998.
- (2)] The contribution rate of a member WHO IS SUBJECT TO THE CONTRIBUTORY PENSION BENEFIT UNDER PART II OF THIS SUBTITLE is 2% of the member's earnable compensation.

23-215. RESERVED.

23-216. RESERVED.

PART II. CONTRIBUTORY PENSION BENEFIT.

23-217.

- (A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THIS PART II OF THIS SUBTITLE APPLIES TO AN INDIVIDUAL WHO IS:
- (1) A MEMBER OF THE EMPLOYEES' PENSION SYSTEM OR THE TEACHERS' PENSION SYSTEM; OR