

Section 11-804.2Annotated Code of Maryland(1998 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND; That the Laws of Maryland read as follows:

Article - Business Regulation

11-402.

The Special Fund consists of:

- (1) the State share of daily licensee fees;
- (2) pari-mutuel taxes;
- (3) the impact aid under § 11-812 of this title;
- (4) except as provided in § 11-521 of this title, money from uncashed pari-mutuel tickets that are from bets made into the betting pools of nonharness licensees; and
- (5) any permit fees under §§ 11-820 and 11-832 of this title.

11-521.

(a) \$500,000 in money from uncashed pari-mutuel tickets that are from bets made into the mutuel pools of mile thoroughbred licensees shall be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races.

(b) There is a special fund to be used only for marketing, purses, and promotion activities directly related to the running of Maryland Million races.

(c) In accordance with § 7-209 of the State Finance and Procurement Article, the Governor by budgetary amendment shall allocate money from the special fund under subsection (b) of this section as a grant to the Maryland Million, Ltd., for marketing, purses, and promotion activities directly related to the running of Maryland Million races.

11-803.

(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to:

(1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee;

(2) the Commission, for bets made into the betting pools of a mile thoroughbred licensee, to be credited as follows:

- (i) \$500,000 to the special fund under § 11-521 of this title; and