

~~(1) COMPETITIVE BILLING SHALL BEGIN ON JULY 1, 2000;~~

~~(2) COMPETITIVE METERING FOR LARGE CUSTOMERS SHALL BEGIN ON JANUARY 1, 2002; AND~~

~~(3) COMPETITIVE METERING FOR ALL OTHER CUSTOMERS SHALL BEGIN ON APRIL 1, 2002, OR EARLIER IF REQUESTED BY THE ELECTRIC COMPANY.~~

~~(B) (1) AS A CONDITION OF LICENSING TO ACT AS A BILLING AGENT IN THE STATE, THE COMMISSION SHALL REQUIRE A LICENSEE TO:~~

~~(I) MAINTAIN ASSETS IN THE STATE SUFFICIENT TO COVER AT LEAST 3 MONTHS' BILLING REVENUES, INCLUDING ALL STATE AND LOCAL TAXES AND FEES, UNIVERSAL SERVICE CHARGES, COMPETITIVE TRANSITION CHARGES, AND OTHER CHARGES REQUIRED BY STATE OR LOCAL LAW OR REGULATION; OR~~

~~(II) POST A BOND WITH THE COMMISSION IN AN AMOUNT SUFFICIENT TO COVER AT LEAST 3 MONTHS' BILLING REVENUES, INCLUDING ALL STATE AND LOCAL TAXES AND FEES, UNIVERSAL SERVICE CHARGES, COMPETITIVE TRANSITION CHARGES, AND OTHER CHARGES REQUIRED BY STATE OR LOCAL LAW OR REGULATION.~~

~~(2) THE STATE, ON ITS OWN MOTION OR WITHIN 2 WEEKS AFTER A REQUEST BY A LOCAL GOVERNMENT, MAY FORECLOSE ON THE BOND OR INITIATE ATTACHMENT PROCEEDINGS AT ANY TIME THAT A LICENSEE FAILS TO MEET THE DUE DATE FOR REMISSION OF TAXES OR OTHER STATE OR LOCAL GOVERNMENT CHARGES UNDER THIS SUBSECTION.~~

~~(3) IN ADDITION TO THE COMMISSION'S AUTHORITY TO SUSPEND OR REVOKE A LICENSE UNDER THIS SUBTITLE, THE COMMISSION SHALL SUSPEND OR REVOKE THE LICENSE OF A BILLING AGENT ON APPLICATION OF A LOCAL GOVERNMENT FOR NONPAYMENT OF LOCAL TAXES OR FEES.~~

~~(B) (C) THE COMMISSION SHALL ADOPT REGULATIONS OR ISSUE ORDERS TO IMPLEMENT THIS SECTION.~~

~~7-512.~~

~~(A) THIS SECTION AND § 7-513 OF THIS SUBTITLE APPLY TO AN ENTITY THAT WAS REGULATED AS AN ELECTRIC COMPANY ON JUNE 30, 1999, WHETHER OR NOT THE ENTITY OR ANY OF ITS BUSINESSES, SERVICES, OR ASSETS CONTINUES TO BE REGULATED UNDER THIS ARTICLE AFTER THAT DATE.~~

~~(B) AN ELECTRIC COMPANY MAY RECOVER COSTS UNDER THIS SECTION TO THE EXTENT THAT THE COMMISSION FINDS COSTS TO BE JUST AND REASONABLE.~~

~~(C) (1) AN ELECTRIC COMPANY SHALL BE PROVIDED A FAIR OPPORTUNITY TO RECOVER FULLY ALL COSTS OF THE FOLLOWING THAT HAVE BEEN OR WILL BE INCURRED UNDER PROGRAMS OR OTHER PLANS ESTABLISHED BY LAW OR ORDERED BY THE COMMISSION:~~

~~(I) DEMAND SIDE MANAGEMENT AND OTHER ENERGY CONSERVATION PROGRAMS AND PLANS;~~