

~~(II) CONTRACTS FOR ELECTRICITY WITH AN ELECTRICITY SUPPLIER AND IT IS NOT DELIVERED;~~

~~(III) CANNOT ARRANGE FOR ELECTRICITY FROM AN ELECTRICITY SUPPLIER; OR~~

~~(IV) DOES NOT CHOOSE AN ELECTRICITY SUPPLIER OR;~~

~~(V) HAS BEEN DENIED SERVICE OR REFERRED AS A DELINQUENT ACCOUNT TO THE STANDARD OFFER SERVICE PROVIDER BY AN ELECTRIC SUPPLIER OR AGGREGATOR.~~

~~(3) ANY OBLIGATION OF AN ELECTRIC COMPANY TO PROVIDE STANDARD OFFER SERVICE SHALL CEASE ON JULY 1, 2003, EXCEPT THAT:~~

~~(I) ELECTRIC COOPERATIVES AND MUNICIPAL UTILITIES MAY CHOOSE TO CONTINUE PROVIDING STANDARD OFFER SERVICE IN THEIR RESPECTIVE DISTRIBUTION TERRITORIES, AND MAY CEASE OFFERING THAT SERVICE AFTER NOTIFYING THE COMMISSION AT LEAST 12 MONTHS IN ADVANCE; AND~~

~~(II) IF THE COMMISSION FINDS THAT THE ELECTRICITY SUPPLY MARKET IS NOT COMPETITIVE, THE COMMISSION MAY EXTEND THE OBLIGATION TO PROVIDE STANDARD OFFER SERVICE TO RESIDENTIAL AND SMALL COMMERCIAL CUSTOMERS UNTIL JULY 1, 2004, AT THE LATEST, AT A RATE DETERMINED UNDER § 7-505(C) OF THIS SUBTITLE.~~

~~(3) (I) THE OBLIGATION OF AN ELECTRIC COMPANY TO PROVIDE STANDARD OFFER SERVICE SHALL CONTINUE UNTIL JULY 1, 2003, OR A LATER DATE WHEN THE COMMISSION DETERMINES THAT A COMPETITIVE MARKET EXISTS FOR RESIDENTIAL AND SMALL COMMERCIAL CUSTOMERS.~~

~~(II) IF THE COMMISSION DOES NOT FIND THAT THE ELECTRICITY SUPPLY MARKET IS COMPETITIVE, OR FINDS THAT NO ACCEPTABLE COMPETITIVE PROPOSALS HAVE BEEN RECEIVED, THE OBLIGATION TO PROVIDE STANDARD OFFER SERVICE TO RESIDENTIAL AND SMALL COMMERCIAL CUSTOMERS SHALL BE EXTENDED AT A PRICE THAT ALLOWS RECOVERY OF VERIFIABLE PRUDENTLY INCURRED MARKET COSTS TO PROCURE OR PRODUCE THE ELECTRICITY PLUS A REASONABLE RETURN. THE COMMISSION SHALL REEXAMINE THIS FINDING ANNUALLY.~~

~~(III) ELECTRIC COOPERATIVES AND MUNICIPAL UTILITIES MAY CHOOSE TO CONTINUE PROVIDING STANDARD OFFER SERVICE IN THEIR RESPECTIVE TERRITORIES, AND MAY CEASE OFFERING THAT SERVICE AFTER NOTIFYING THE COMMISSION AT LEAST 12 MONTHS IN ADVANCE.~~

~~(4) ON OR BEFORE JULY 1, 2001, THE COMMISSION SHALL ADOPT REGULATIONS OR ISSUE ORDERS TO ESTABLISH PROCEDURES FOR THE COMPETITIVE SELECTION OF ELECTRICITY SUPPLIERS, INCLUDING AN AFFILIATE OF AN ELECTRIC COMPANY, TO PROVIDE STANDARD OFFER SERVICE TO CUSTOMERS OF ELECTRIC COMPANIES, EXCEPT FOR CUSTOMERS OF ELECTRIC COOPERATIVES~~