

this Act. After June 1, 2002, any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1999.

Approved April 27, 1999.

CHAPTER 151
(Senate Bill 121)

AN ACT concerning

**Optional Defined Contribution System - Supplemental Retirement Plans
Authorized by Institutions of Higher Education**

FOR the purpose of authorizing certain members of the Employees' Pension System who contribute to certain supplemental retirement plans authorized by certain institutions of higher education to participate in the Optional Defined Contribution System and receive a certain matching contribution from the State up to a certain maximum amount; restricting the plans that may be authorized by certain institutions of higher education to be offered only on a certain basis and to a certain class of employees; requiring ~~the State Board of Trustees of the Maryland Teachers and State Employees Supplemental Retirement Plans~~ certain institutions to make a certain determination of eligibility to participate in the Optional Defined Contribution System; altering a certain definition; and generally relating to the Optional Defined Contribution System.

BY repealing and reenacting, without amendments,
Article - State Personnel and Pensions
Section 30-101(e)
Annotated Code of Maryland
(1997 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, without amendments,
Article - State Personnel and Pensions
Section 32-204 and 32-205
Annotated Code of Maryland
(1997 Replacement Volume and 1998 Supplement)
(As enacted by Chapter 530 of the Acts of the General Assembly of 1998)

BY repealing and reenacting, with amendments,
Article - State Personnel and Pensions
Section 32-101 and 32-203
Annotated Code of Maryland