select secondary school students who have the greatest potential for academic success in higher education and offer a scholarship to each student to be used at a Maryland higher education institution of their choice, if the recipient meets the following qualifications:

(1) Qualifies academically as follows:

- (i) Has a secondary school transcript indicating an overall academic grade point average of at least 3.0 on a 4.0 scale or its equivalent grade point average in core curriculum courses after completion of the first semester of the senior year; AND
- (ii) Intends to enroll as a full-time student in an academic program as designated by the Maryland Higher Education Commission; Fand
 - (iii) Has graduated from a secondary school in Maryland;
- (2) Is a Maryland resident AND WAS A MARYLAND RESIDENT AT THE TIME OF GRADUATING FROM SECONDARY SCHOOL;
- (3) Is accepted for admission in a regular undergraduate program at a Maryland higher education institution in the State;
- (4) Begins attending an eligible Maryland higher education institution within 2 years of completing high school or, failing to do so, provides evidence satisfactory to the State Scholarship Administration of extenuating circumstances;
 - (5) Agrees to the conditions provided in subsection (c) of this section; and
- (6) Accepts any other conditions attached to the award and satisfies any additional criteria the Commission may establish.
- (b) (1) The annual scholarship award shall be in the amount of \$1,000 for a student enrolled at a 2-year eligible institution or \$3,000 for a student enrolled at a 4-year eligible institution.
- (2) If accepted by the eligible student, each award may be renewed on an annual basis for a maximum of 3 years after the original award if the recipient:
 - (i) Remains a resident of the State;
 - (ii) Attends a Maryland higher education institution in the State;
- (iii) Is enrolled as a full-time undergraduate student and takes at least 12 semester hours of courses each semester or its equivalent as determined by the Administration;
- (iv) Maintains a 3.0 grade point average on an academic year basis or, failing to do so, provides evidence satisfactory to the Administration, of extreme extenuating circumstances;
- (v) Is making satisfactory progress toward a degree as determined by the institution; and