

(3) DURING THE 3 YEARS IMMEDIATELY PRECEDING THE DATE OF ENTERING OR IMMEDIATELY AFTER DISCHARGE FROM THE ARMED FORCES OF THE UNITED STATES, THE APPLICANT MUST HAVE BEEN EMPLOYED REGULARLY FOR PERIODS TOTALING AT LEAST 1 YEAR:

(I) BY AN INSURER, AGENCY, OR BROKER; AND

(II) IN CONNECTION WITH THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE APPLICANT WANTS TO BE QUALIFIED.

(d) Before taking a written examination, an applicant shall:

(1) demonstrate to the Commissioner that the applicant has completed the ~~educational~~ requirements set out by the Commissioner, including the ~~requirement~~ REQUIREMENTS of subsection (c) of this section; and

(2) pay the application fee required under § 2-112(a)(4)(iii) of this article.

(e) (1) Except as otherwise provided in this subsection, the applicant must pass an examination given by the Commissioner under this subtitle.

(2) The following applicants are not required to take an examination:

(i) an applicant for a certificate of qualification to act as an agent only for selling credit life insurance or credit accident and health insurance or both to a borrower of money or buyer of goods in connection with a loan or credit transaction;

(ii) an applicant for a certificate of qualification to act as an agent for a dental plan organization if the applicant for compensation solicited, procured, or negotiated contracts for dental plan organizations continuously from July 1, 1988, to June 30, 1989;

(iii) an applicant for a certificate of qualification to act as an agent for a nonprofit health service plan if the applicant for compensation solicited, procured, or negotiated contracts for nonprofit health service plans continuously from July 1, 1988, to June 30, 1989; or

(iv) an applicant for a certificate of qualification to act as an agent for a health maintenance organization if the applicant for compensation solicited, procured, or negotiated contracts for health maintenance organizations continuously from July 1, 1988, to June 30, 1989.

(3) The Commissioner may waive the examination requirement of this section for an applicant who:

(i) 1. has been conferred the Chartered Life Underwriter (C.L.U.) designation by the American College of Life Underwriters; and

2. is a member in good standing of the American Society of Chartered Life Underwriters; or

(ii) has been conferred the designation of Fellow of the Society of Actuaries.