

CHAPTER 135

(Senate Bill 31)

AN ACT concerning

Insurance - Agents and Brokers - Certificate of Qualification Requirements

FOR the purpose of altering the requirements that applicants for certain certificates of qualification must fulfill; and generally relating to certain requirements for obtaining a certificate of qualification as an insurance agent or broker.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 10-105

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

10-105.

(a) To qualify for a certificate of qualification as an agent or broker for life insurance, health insurance, annuities, nonprofit health service plans, dental plan organizations, or health maintenance organizations, an individual applicant must meet the requirements of this section.

(b) An applicant must be of good character and trustworthy.

~~(c) Before taking an examination under this subtitle, an applicant shall complete [at least 60 hours of study and instruction as required] A PROGRAM OF STUDIES THAT HAS BEEN ESTABLISHED OR APPROVED by the Commissioner.~~

(C) SO THAT THE APPLICANT IS REASONABLY FAMILIAR WITH THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE APPLICANT WANTS TO BE QUALIFIED:

(1) THE APPLICANT MUST COMPLETE SUCCESSFULLY A PROGRAM OF STUDIES THAT HAS BEEN ESTABLISHED OR APPROVED BY THE COMMISSIONER;

(2) DURING THE 3 YEARS IMMEDIATELY PRECEDING THE DATE OF APPLICATION, THE APPLICANT MUST HAVE BEEN EMPLOYED REGULARLY FOR PERIODS TOTALING AT LEAST 1 YEAR:

(I) BY THE ADMINISTRATION AS AN EMPLOYEE OR BY AN INSURER, AGENT, OR BROKER; AND

(II) IN RESPONSIBLE INSURANCE DUTIES IN CONNECTION WITH THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE APPLICANT WANTS TO BE QUALIFIED; OR