

~~PROGRAM UNDER § 7-516 OF THIS SUBTITLE. THE FREEZE OR CAP SHALL APPLY TO THE RECOVERY OF ANY TRANSITION COSTS UNDER § 7-513 AND THE RECOVERY OF COSTS FOR THE UNIVERSAL SERVICE PROGRAM UNDER § 7-516 OF THIS SUBTITLE.~~

~~(3) AS PART OF A SETTLEMENT, THE COMMISSION MAY APPROVE A FREEZE OR CAP FOR A DIFFERENT TIME PERIOD OR AN ALTERNATIVE PRICE PROTECTION PLAN THAT IS EQUALLY PROTECTIVE OF RATE PAYERS.~~

~~(4) (H) BY JULY 1, 2000, THE COMMISSION SHALL REDUCE RESIDENTIAL RATES FOR EACH INVESTOR-OWNED ELECTRIC COMPANY BY AN AMOUNT BETWEEN 3% AND 7% OF BASE RATES AS OF JUNE 30, 1999. THAT REDUCTION SHALL REMAIN IN EFFECT UNTIL THE LATER OF JULY 1, 2003 AND THE DATE WHEN ALL RESIDENTIAL CUSTOMERS HAVE THE RIGHT TO ELECT CUSTOMER CHOICE IN ELECTRIC SUPPLY.~~

~~(H) IN ACHIEVING THE RATE REDUCTION UNDER THIS PARAGRAPH, THE COMMISSION MAY CONSIDER:~~

- ~~1. THE EXPIRATION OF SURCHARGES;~~
- ~~2. CHANGES IN AN ELECTRIC COMPANY'S TAX LIABILITY;~~
- ~~3. COST OF SERVICE DETERMINATIONS ORDERED BY THE COMMISSION;~~
- ~~4. NET TRANSITION COSTS; AND~~
- ~~5. THE EFFECT OF THE RATE REDUCTION ON THE COMPETITIVE ELECTRICITY SUPPLY MARKET.~~

~~(HI) THE COMMISSION MAY INCREASE OR DECREASE THE ACTUAL RATE REDUCTION REQUIRED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH OR ALLOW THE RECOVERY OF ANY EXTRAORDINARY COSTS BASED ON INDIVIDUAL ELECTRIC COMPANY CIRCUMSTANCES IF IT DETERMINES THAT THE ACTION IS NECESSARY AND IN THE PUBLIC INTEREST.~~

~~(IV) IN DETERMINING THE RATE REDUCTIONS UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE COMMISSION MAY NOT INCREASE RATES FOR NONRESIDENTIAL CUSTOMERS.~~

~~(5) THE REQUIREMENT OF PARAGRAPH (4) OF THIS SUBSECTION MAY NOT APPLY TO AN ELECTRIC COMPANY IF THE COMMISSION APPROVES A SETTLEMENT THAT IS EQUALLY PROTECTIVE OF RATEPAYERS.~~

7-506.

~~(A) THE ELECTRIC COMPANY IN A DISTRIBUTION TERRITORY SHALL PROVIDE AND BE RESPONSIBLE FOR DISTRIBUTION SERVICES IN THE TERRITORY.~~

~~(B) THE ELECTRIC COMPANY SHALL PROVIDE DISTRIBUTION SERVICES IN ITS DISTRIBUTION TERRITORY TO ALL CUSTOMERS AND ELECTRICITY SUPPLIERS ON RATES, TERMS OF ACCESS, AND CONDITIONS THAT ARE COMPARABLE TO THE ELECTRIC COMPANY'S OWN USE OF ITS DISTRIBUTION SYSTEM.~~