

confirmations specified under Section 3 of this Act, Section 2 of this Act shall take effect the first day of the month after the State Retirement Agency receives the ruling. If a private letter ruling is received by the State Retirement Agency from the Internal Revenue Service that does not make all of the confirmations specified in Section 3 of this Act, Section 2 of this Act, with no further action required by the General Assembly, shall be null and void and of no force and effect. The State Retirement Agency, within 5 days after receiving the ruling from the Internal Revenue Service, shall forward a copy of the ruling to the Department of Legislative Services, 90 State Circle, Annapolis, Maryland 21401.

SECTION 2. 5. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 4 above, this Act shall take effect July 1, 1999.

Approved April 27, 1999.

CHAPTER 123

(House Bill 191)

AN ACT concerning

State Police Retirement System - Benefits

FOR the purpose of altering the formula for computing the retirement allowance of certain members of the State Police Retirement System; altering the years of eligibility service required for a normal service retirement under the System; altering the contribution rate for certain members in the System; establishing a Deferred Retirement Option Program for certain members in the System; providing for certain annual adjustments to the service retirement allowances of certain service and disability retirees of the System or beneficiaries of service and disability retirees as of a certain date; providing for the adjustment to be subject to certain cost-of-living adjustments each fiscal year; requiring the State Retirement Agency to request a private letter ruling from the Internal Revenue Service that makes certain confirmations; making certain provisions of this Act contingent on receipt of a certain ruling from the Internal Revenue Service; defining certain terms; and generally relating to retirement benefits under the State Police Retirement System.

BY repealing and reenacting, with amendments,
 Article - State Personnel and Pensions
 Section 24-205, 24-207, 24-401, and 24-405
 Annotated Code of Maryland
 (1997 Replacement Volume and 1998 Supplement)

BY adding to
 Article - State Personnel and Pensions
 Section 24-401.1 and 29-113