

THE DROP MEMBER'S ACCOUNT BALANCE TO THE DROP PARTICIPANT, THE DESIGNATED BENEFICIARY OF THE DROP PARTICIPANT, OR THE CUSTODIAN OF AN ELIGIBLE RETIREMENT PLAN.

(J) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, AS OF THE FIRST DAY OF THE MONTH FOLLOWING TERMINATION OF A DROP MEMBER'S PARTICIPATION IN THE DROP, THE BOARD OF TRUSTEES SHALL COMMENCE AND CONTINUE PAYMENT OF THE NORMAL SERVICE RETIREMENT ALLOWANCE, INCLUDING THE COST OF LIVING ADJUSTMENTS AS PROVIDED IN TITLE 29, SUBTITLE 4, PART III OF THIS ARTICLE, TO THE MEMBER AS PROVIDED IN §§ 24-401 AND 24-403 OF THIS SUBTITLE.

(2) IF A DROP MEMBER DIES BEFORE TERMINATION OF THE DROP MEMBER'S PARTICIPATION IN THE DROP, THE BOARD OF TRUSTEES SHALL PAY 50% OF THE NORMAL SERVICE RETIREMENT ALLOWANCE, INCLUDING THE COST OF LIVING ADJUSTMENTS AS PROVIDED IN TITLE 29, SUBTITLE 4, PART III OF THIS ARTICLE, TO THE BENEFICIARY AS PROVIDED IN § 24-403 OF THIS SUBTITLE.

(K) (1) A DROP MEMBER IS ELIGIBLE TO APPLY FOR A SPECIAL DISABILITY RETIREMENT ALLOWANCE UNDER § 29-111 OF THIS ARTICLE.

(2) IF THE BOARD OF TRUSTEES GRANTS A DROP MEMBER A SPECIAL DISABILITY RETIREMENT ALLOWANCE, THE DROP MEMBER MAY ELECT TO RECEIVE THE SPECIAL DISABILITY RETIREMENT ALLOWANCE OR CONTINUE TO PARTICIPATE IN THE DROP.

(3) (I) IF A DROP MEMBER ELECTS TO RECEIVE A SPECIAL DISABILITY RETIREMENT ALLOWANCE INSTEAD OF CONTINUING TO PARTICIPATE IN THE DROP, THE DROP MEMBER SHALL:

1. SUBMIT AN APPLICATION TO THE BOARD OF TRUSTEES, ON THE FORM THE BOARD OF TRUSTEES PROVIDES, TO RECEIVE PAYMENT OF THE AMOUNT ACCRUED IN THE DROP IN ACCORDANCE WITH SUBSECTION (I) OF THIS SECTION;

2. EXECUTE A WRITTEN WAIVER OF ANY BENEFITS TO WHICH THE DROP MEMBER MAY BE ENTITLED UNDER THE DROP; AND

3. SUBMIT AN APPLICATION TO RETIRE WITH A SPECIAL DISABILITY RETIREMENT ALLOWANCE, ON THE FORM THE BOARD OF TRUSTEES PROVIDES, STATING THE EFFECTIVE DATE OF THE DROP MEMBER'S RETIREMENT AS A SPECIAL DISABILITY RETIREE.

(II) ON ACCEPTANCE OF THE APPLICATION FOR PAYMENT AND APPLICATION TO RETIRE, THE BOARD OF TRUSTEES SHALL COMMENCE PAYMENT OF A SPECIAL DISABILITY ALLOWANCE TO THE DROP MEMBER AS PROVIDED IN § 29-111(C) OF THIS ARTICLE, EXCEPT THAT THE DROP MEMBER'S AVERAGE FINAL COMPENSATION SHALL BE COMPUTED AS OF THE EFFECTIVE DATE OF THE DROP MEMBER'S APPLICATION FOR A SPECIAL DISABILITY RETIREMENT ALLOWANCE.