

(5) SHORTENS THE TIME PERIOD FOR PARTICIPATION IN THE DROP BY DELIVERING TO THE MARYLAND STATE POLICE AND THE BOARD OF TRUSTEES WRITTEN NOTICE OF THE INTENT OF THE DROP MEMBER TO TERMINATE EMPLOYMENT; OR

(6) ACCEPTS A SPECIAL DISABILITY RETIREMENT ALLOWANCE AS PROVIDED IN SUBSECTION (K) OF THIS SECTION.

(H) (1) AS OF THE EFFECTIVE DATE OF PARTICIPATION IN THE DROP, THE BOARD OF TRUSTEES SHALL DETERMINE THE DROP MEMBER'S NORMAL SERVICE RETIREMENT ALLOWANCE UNDER § 24-401 OF THIS SUBTITLE.

(2) DURING THE PERIOD THAT A DROP MEMBER PARTICIPATES IN THE DROP, THE BOARD OF TRUSTEES SHALL:

(I) ~~ACCUE~~ DEPOSIT THE DROP MEMBER'S NORMAL SERVICE RETIREMENT ALLOWANCE IN THE DROP FOR THE DROP MEMBER'S BENEFIT;

(II) ADJUST THE DROP MEMBER'S NORMAL SERVICE RETIREMENT ALLOWANCE EACH FISCAL YEAR AS PROVIDED IN TITLE 29, SUBTITLE 4, PART III OF THIS ARTICLE; AND

(III) ACCRUE INTEREST ON THE AMOUNTS CALCULATED UNDER SUBPARAGRAPHS (I) AND (II) OF THIS PARAGRAPH FOR THE DROP MEMBER INTO THE DROP AT THE RATE OF ~~6.5%~~ 5% ~~6%~~ A YEAR, COMPOUNDED ~~MONTHLY~~ ANNUALLY MONTHLY.

(3) A DROP MEMBER MAY NOT RECEIVE CREDITABLE SERVICE OR ELIGIBILITY SERVICE DURING THE PERIOD THAT THE DROP MEMBER PARTICIPATES IN THE DROP.

(4) A DROP MEMBER'S COMPENSATION DURING THE PERIOD THAT THE DROP MEMBER PARTICIPATES IN THE DROP MAY NOT BE:

(I) SUBJECT TO THE EMPLOYER PICKUP PROVISIONS OF § 21-303 OF THIS ARTICLE OR ANY REDUCTION OR DEDUCTION AS A MEMBER CONTRIBUTION FOR PENSION OR RETIREMENT PURPOSES; OR

(II) USED TO INCREASE THE DROP MEMBER'S AVERAGE FINAL COMPENSATION EXCEPT AS PROVIDED IN SUBSECTION (K) OF THIS SECTION.

(5) DURING THE PERIOD THAT A DROP MEMBER PARTICIPATES IN THE DROP, THE DROP MEMBER SHALL:

(I) CONTINUE TO RECEIVE COMPENSATION, HEALTH INSURANCE AND OTHER BENEFIT OPTIONS ESTABLISHED UNDER THE STATE EMPLOYEE AND RETIREE HEALTH AND WELFARE BENEFIT PROGRAM ADMINISTERED BY THE SECRETARY OF THE DEPARTMENT OF BUDGET AND MANAGEMENT, AND ANY OTHER BENEFITS AS AN EMPLOYEE OF THE MARYLAND STATE POLICE;

(II) BE SUBJECT TO THE PERSONNEL LAW, REGULATIONS, AND POLICIES APPLICABLE TO AN EMPLOYEE OF THE MARYLAND STATE POLICE; AND