

determinations of any transition costs or any transition benefits for the various electric companies; and (2) the status of the Public Service Commission's considerations regarding the functional, operational, structural, or legal separation between electric companies' regulated businesses and their nonregulated businesses or nonregulated affiliates.

SECTION 7. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 8. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect on the later of July 1, 2000, and the initial implementation date that the Public Service Commission determines for investor-owned utilities under § 7-510(b)(1) of the Public Utility Companies Article, as enacted by this Act.

SECTION 9. AND BE IT FURTHER ENACTED, That, except as provided in Sections 4 and 8 of this Act, this Act shall take effect July 1, 1999.

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:~~

~~Article — Public Utility Companies~~

~~1-101.~~

~~(a) In this article the following words have the meanings indicated.~~

~~(b) (1) "AGGREGATOR" MEANS AN ENTITY OR INDIVIDUAL INCLUDING A COUNTY OR MUNICIPAL CORPORATION, OTHER THAN A MUNICIPAL UTILITY, THAT ACTS ON BEHALF OF A CUSTOMER TO PURCHASE ELECTRICITY.~~

~~(2) "AGGREGATOR" DOES NOT INCLUDE AN ENTITY OR INDIVIDUAL THAT PURCHASES ELECTRICITY FOR ITS OWN USE OR FOR THE USE OF ITS SUBSIDIARIES OR AFFILIATES.~~

~~(c) "BILLING AGENT" MEANS AN ENTITY THAT PROVIDES BILLING AND COLLECTION SERVICES AND DISTRIBUTION OF RECEIPTS TO UNITS COVERED IN THE BILLING.~~

~~(d) (D) "BROKER" MEANS AN ENTITY OR INDIVIDUAL THAT ACTS AS AN AGENT OR INTERMEDIARY IN THE SALE AND PURCHASE OF ELECTRICITY BUT DOES NOT TAKE TITLE TO ELECTRICITY.~~

~~{(b)} (D) (E) "Commission" means the Public Service Commission.~~

~~{(c)} (E) (F) (1) "Common carrier" means a person, public authority, or federal, State, district, or municipal transportation unit that is engaged in the public transportation of persons for hire, by land, water, air, or any combination of them.~~

~~(2) "Common carrier" includes:~~