

7-507.

(A) A PERSON, OTHER THAN AN ELECTRIC COMPANY PROVIDING STANDARD OFFER SERVICE UNDER § 7-510(C) OF THIS SUBTITLE OR A MUNICIPAL ELECTRIC UTILITY SERVING CUSTOMERS SOLELY IN ITS DISTRIBUTION TERRITORY, MAY NOT ENGAGE IN THE BUSINESS OF AN ELECTRICITY SUPPLIER IN THE STATE UNLESS THE PERSON HOLDS A LICENSE ISSUED BY THE COMMISSION.

(B) AN APPLICATION FOR AN ELECTRICITY SUPPLIER LICENSE SHALL:

(1) BE MADE TO THE COMMISSION IN WRITING ON A FORM ADOPTED BY THE COMMISSION;

(2) BE VERIFIED BY OATH OR AFFIRMATION; AND

(3) CONTAIN INFORMATION THAT THE COMMISSION REQUIRES, INCLUDING:

(I) PROOF OF TECHNICAL AND MANAGERIAL COMPETENCE;

(II) PROOF OF COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF THE FEDERAL ENERGY REGULATORY COMMISSION, AND ANY INDEPENDENT SYSTEM OPERATOR OR REGIONAL OR SYSTEM TRANSMISSION OPERATOR TO BE USED BY THE LICENSEE;

(III) A CERTIFICATION OF COMPLIANCE WITH APPLICABLE FEDERAL AND STATE ENVIRONMENTAL LAWS AND REGULATIONS THAT RELATE TO THE GENERATION OF ELECTRICITY; AND

(IV) PAYMENT OF THE APPLICABLE LICENSING FEE.

(C) THE COMMISSION SHALL, BY REGULATION OR ORDER:

(1) REQUIRE PROOF OF FINANCIAL INTEGRITY;

(2) REQUIRE A LICENSEE TO POST A BOND OR OTHER SIMILAR INSTRUMENT, IF, IN THE COMMISSION'S JUDGMENT, THE BOND OR SIMILAR INSTRUMENT IS NECESSARY TO INSURE AN ELECTRICITY SUPPLIER'S FINANCIAL INTEGRITY;

(3) REQUIRE A LICENSEE TO:

(I) PROVIDE PROOF THAT IT IS QUALIFIED TO DO BUSINESS IN THE STATE WITH THE DEPARTMENT OF ASSESSMENTS AND TAXATION; AND

(II) AGREE TO BE SUBJECT TO ALL APPLICABLE TAXES; AND

(4) ADOPT ANY OTHER REQUIREMENTS IT FINDS TO BE IN THE PUBLIC INTEREST, WHICH MAY INCLUDE DIFFERENT REQUIREMENTS FOR:

(I) ELECTRICITY SUPPLIERS THAT SERVE ONLY LARGE CUSTOMERS; AND

(II) THE DIFFERENT CATEGORIES OF ELECTRICITY SUPPLIERS.