

is greater, in the total project cost as reviewed by the General Assembly during a prior session, the department shall prepare a report to notify the budget committees of the proposed changes. For each change, the report shall identify the project title, justification for adding the new project or modifying the scope of the existing project, current year funding levels, and the total project cost estimate as approved by the General Assembly during the prior session compared with the proposed current year funding and total project cost estimate resulting from the project addition or change in scope.

Notification of changes in scope shall be made to the General Assembly concurrent with the submission of the draft and final CTP. Notification of new construction project additions, as outlined in paragraph (1) above, shall be made to the General Assembly prior to the expenditure of funds or the submission of any contract for approval to the Board of Public Works.

Consolidated Transportation Bonds may be issued in any amount provided that the aggregate outstanding and unpaid principal balance of these bonds and bonds of prior issues shall not exceed \$965,000,000 as of June 30, 2000. Provided, however, that in addition to the limit established under this provision, the department may increase its debt outstanding by not more than \$15,000,000, so long as (1) notice stating the specific reason for the additional debt requirement is provided to the budget committees and (2) the budget committees have 45 days to review and comment on the proposal before publication of a preliminary official statement including the debt. The \$15,000,000 limit in additional debt outstanding may be exceeded if additional funds are necessary to acquire land, design, construct, or equip