

11-127.

(d) (1) (I) A developer shall promptly file with the Secretary of State copies of any changes in the documents or information contained in the public offering statement which are necessary to make the documents or information current.

(II) A PUBLIC OFFERING STATEMENT IS CURRENT ~~ONLY~~ IF THE INFORMATION REQUIRED UNDER § 11-126(B)(2), (4), (5), (6), AND (12) OF THIS SUBTITLE IS UPDATED AND FILED BY THE DEVELOPER NOT LESS THAN ANNUALLY.

(2) (i) A developer shall file a written statement with the council of unit owners describing the progress of construction, repairs, and all other work on the condominium, which the developer has completed or intends to complete in accordance with the public offering statement for the condominium.

(ii) This written statement shall be filed within 30 days after the anniversary date for registration of the public offering statement for the condominium and annually thereafter until the registration of the condominium is terminated.

(3) A developer shall notify the Secretary of State in writing when all of the units in the condominium have been conveyed to unit owners other than the developer, and the developer either cannot add additional units to the condominium or has determined that no additional units will be added to the condominium.

(4) If the developer notifies the Secretary of State that all of the units in the condominium have been conveyed to unit owners other than the developer, and that the developer either cannot add additional units to the condominium, or has determined that no additional units will be added to the condominium, the Secretary of State shall issue an order terminating the registration of the condominium.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved April 13, 1999.

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**CHAPTER 67**

**(House Bill 114)**

AN ACT concerning

**Calvert County - Alcoholic Beverages - Licenses**

FOR the purpose of requiring in Calvert County the Board of License Commissioners to obtain certain information regarding certain applicants for alcoholic beverages licenses; establishing a certain fee; altering the annual time period in which an applicant must file for a license renewal; establishing a certain late fine per day and a maximum total late fine for license renewals; establishing certain information that certain license renewal applicants must include in the