

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Corporations and Associations.**

3-407.

(a) The corporation shall file articles of dissolution for record with the Department:

(1) If there are any known creditors of the corporation, after the 19th day following the mailing of notice to them; or

(2) If there are no known creditors, at any time.

(b) [(1)] On written request of the corporation, the Department shall furnish without charge a list of all collectors of taxes of counties and municipalities to which the Department has certified an assessment of personal property taxable to the corporation within the preceding four years.

[(2) A collector of taxes may not certify the payment of taxes until he has received from the Department certified assessments of personal property after the preceding date of finality and the taxes have been billed at the current year's rate. However, a certificate based on a satisfactory provision for payment may be made before then.]

(c) The Department may not accept articles of dissolution of a corporation for record unless THE REPORTS REQUIRED BY TITLE 11 OF THE TAX - PROPERTY ARTICLE HAVE BEEN FILED[:].

[(1) All taxes not barred by limitations and payable by the corporation to the Department, including personal property taxes payable as a result of the dissolution, are paid or provided for in a manner satisfactory to the Department; and

(2) The articles are accompanied by certificates of:

(i) The Comptroller and of each collector of taxes on the list supplied by the Department, stating that all taxes not barred by limitations which are levied on assessments made by the Department and billed by and payable to them by the corporation, including taxes for the current year, are paid or provided for in a manner satisfactory to them; and

(ii) The Secretary of Labor, Licensing, and Regulation stating that all unemployment insurance contributions, reimbursement payments, and interest not barred by limitations and payable by the corporation to the Secretary are paid or provided for in a manner satisfactory to the Secretary.]

7-208.

(a) A foreign corporation registered or qualified under this subtitle may terminate its registration or qualification as provided in this section.

(b) To terminate, the corporation shall file with the Department[:]