

(1) UNTIL THE INSURED IS AT LEAST 50 YEARS OLD; OR

(2) IF THE POLICY IS ISSUED AFTER THE INSURED IS 44 YEARS OLD, FOR AT LEAST 5 YEARS AFTER ITS DATE OF ISSUE.

(C) DEFINITION OF "VALID LOSS-OF-TIME COVERAGE".

(1) THE INSURER MAY INCLUDE IN THE PROVISION SET FORTH IN SUBSECTION (A) OF THIS SECTION A DEFINITION OF "VALID LOSS-OF-TIME COVERAGE" IF THE DEFINITION:

(I) IS APPROVED AS TO FORM BY THE COMMISSIONER;

(II) IS LIMITED TO:

1. COVERAGE PROVIDED BY GOVERNMENTAL UNITS OR ORGANIZATIONS SUBJECT TO REGULATION BY INSURANCE LAW OR INSURANCE AUTHORITIES OF THIS STATE, ANOTHER STATE, OR A PROVINCE OF CANADA;

2. ANY OTHER COVERAGE THAT THE COMMISSIONER MAY APPROVE FOR INCLUSION; OR

3. A COMBINATION OF THESE COVERAGES.

(2) UNLESS DEFINED OTHERWISE, "VALID LOSS-OF-TIME COVERAGE" DOES NOT INCLUDE:

(I) COVERAGE PROVIDED FOR THE INSURED UNDER A COMPULSORY BENEFIT STATUTE, INCLUDING A WORKERS' COMPENSATION OR EMPLOYER'S LIABILITY STATUTE; OR

(II) COVERAGE PROVIDED BY UNION WELFARE PLANS OR BY EMPLOYER OR EMPLOYEE BENEFIT ORGANIZATIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 458.

The quoted language of subsection (a) of this section is the same as the quoted language of former Art. 48A, § 458(a).

In subsection (c)(1)(ii) of this section, the former reference to the definition being limited "in subject matter" is deleted as surplusage.

Defined terms: "Commissioner" § 1-101

"Health insurance" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"State" § 1-101

15-225. UNPAID PREMIUMS.

A POLICY OF HEALTH INSURANCE MAY CONTAIN THE FOLLOWING PROVISION: