

15-217. TIME FOR BRINGING LEGAL ACTIONS.

EACH POLICY OF HEALTH INSURANCE SHALL CONTAIN THE FOLLOWING PROVISION:

"LEGAL ACTIONS: NO ACTION AT LAW OR IN EQUITY SHALL BE BROUGHT TO RECOVER ON THIS POLICY PRIOR TO THE EXPIRATION OF SIXTY DAYS AFTER WRITTEN PROOF OF LOSS HAS BEEN FURNISHED IN ACCORDANCE WITH THE REQUIREMENTS OF THIS POLICY. NO SUCH ACTION SHALL BE BROUGHT AFTER THE EXPIRATION OF THREE (3) YEARS AFTER THE WRITTEN PROOF OF LOSS IS REQUIRED TO BE FURNISHED."

REVISOR'S NOTE: This section formerly was Art. 48A, § 450.

The quoted language of this section is the same as the quoted language of former Art. 48A, § 450.

The only changes are in style.

Defined terms: "Health insurance" § 1-101

"Policy" § 1-101

15-218. CHANGE OF BENEFICIARY.

(A) IN GENERAL.

SUBJECT TO SUBSECTION (B) OF THIS SECTION, EACH POLICY OF HEALTH INSURANCE SHALL CONTAIN THE FOLLOWING PROVISION:

"CHANGE OF BENEFICIARY: UNLESS THE INSURED MAKES AN IRREVOCABLE DESIGNATION OF BENEFICIARY, THE RIGHT TO CHANGE A BENEFICIARY IS RESERVED TO THE INSURED AND THE CONSENT OF THE BENEFICIARY OR BENEFICIARIES SHALL NOT BE REQUISITE TO SURRENDER OR ASSIGNMENT OF THIS POLICY OR TO ANY CHANGE OF BENEFICIARY OR BENEFICIARIES, OR TO ANY OTHER CHANGES IN THIS POLICY."

(B) OPTIONAL PROVISION.

AN INSURER MAY CHOOSE TO OMIT FROM THE PROVISION SET FORTH IN SUBSECTION (A) OF THIS SECTION THE CLAUSE: "UNLESS THE INSURED MAKES AN IRREVOCABLE DESIGNATION OF BENEFICIARY".

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 451.

The quoted language of subsection (a) of this section is the same as the quoted language of former Art. 48A, § 451.

Defined terms: "Health insurance" § 1-101

"Insurer" § 1-101

"Policy" § 1-101