

FORMS, AND OTHER FILINGS EXISTING AT THE TIME OF THE CONVERSION SHALL CONTINUE IN EFFECT AFTER THE CONVERSION.

(F) EFFECT ON OUTSTANDING CONTRACTS.

ALL OUTSTANDING CONTRACTS OF THE CONVERTING CORPORATION SHALL REMAIN IN EFFECT AND NEED NOT OTHERWISE BE ENDORSED UNLESS ORDERED BY THE COMMISSIONER.

(G) HEARING.

THE COMMISSIONER OR DESIGNEE OF THE COMMISSIONER MAY CONDUCT A HEARING ON THE PROPOSED CONVERSION OF A CORPORATION SUBJECT TO THIS SUBTITLE INTO A FOR-PROFIT STOCK HEALTH INSURER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 356AA(a)(2) through (g).

As to the substitution of the reference to a corporation "authorized" under this subtitle for the former reference to a corporation "licensed" under this subtitle in subsection (a) of this section, see the General Revisor's Note to this subtitle.

In subsection (c)(1) of this section, the word "subscribers" is substituted for the former word "enrollees" for accuracy and consistency with terminology used elsewhere in this subtitle.

In subsection (d) of this section, the reference to a for-profit "stock health" insurer is added for consistency within this section.

In subsection (g) of this section, the reference to a "designee of the Commissioner" is added for accuracy and consistency with § 14-132(g) of this subtitle.

Defined terms: "Agent" § 1-101

"Appointment" § 1-101

"Certificate of authority" § 1-101

"Commissioner" § 1-101

"Health insurer" § 14-130

14-132. CONVERSION TO MUTUAL HEALTH INSURER.

(A) SCOPE OF SECTION.

THIS SECTION DOES NOT APPLY TO THE CONVERSION OF A CORPORATION AUTHORIZED UNDER THIS SUBTITLE TO A MUTUAL HEALTH INSURER UNDER A COURT ORDER IN CONNECTION WITH THE REHABILITATION OR REORGANIZATION OF THE CORPORATION UNDER TITLE 9, SUBTITLE 2 OF THIS ARTICLE.

(B) AUTHORIZED.