

In subsection (a) of this section, the former reference to "September 1, 1980" is deleted as obsolete.

The Insurance Article Review Committee interpreted this provision as an on-going requirement for title insurers. The former law could be read, however, as requiring only a one-time filing of information by September 1, 1980. No substantive change is intended by the revision.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Rate" § 11-101

11-406. EXCHANGE OF INFORMATION AND EXPERIENCE DATA.

TO FURTHER MORE EQUITABLE ESTABLISHMENT AND ADJUSTMENT OF RATES AND PREMIUMS AND FORMS OF CONTRACTS, POLICIES, OR GUARANTEES OF INSURANCE, THE COMMISSIONER AND EACH TITLE INSURER MAY:

(1) EXCHANGE INFORMATION AND EXPERIENCE DATA WITH EACH OTHER, WITH INSURANCE SUPERVISORY OFFICIALS AND INSURERS IN OTHER STATES, AND WITH NATIONAL ORGANIZATIONS AND ASSOCIATIONS; AND

(2) CONSULT AND COOPERATE WITH THEM ABOUT RATE AND PREMIUM MAKING AND FORMS OF CONTRACTS, POLICIES, AND GUARANTEES OF INSURANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 242A(c)(8).

In the introductory language of this section, the reference to each "title" insurer is added to clarify the applicability of this provision.

Defined terms: "Commissioner" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"Rate" § 11-101

"State" § 1-101

11-407. PROHIBITED CONTRACTS, POLICIES, AND GUARANTEES OF INSURANCE; COMMISSIONS AUTHORIZED.

(A) PROHIBITED POLICIES, CONTRACTS, AND GUARANTEES OF INSURANCE.

A TITLE INSURER MAY NOT MAKE OR ISSUE A CONTRACT, POLICY, OR GUARANTEE OF INSURANCE EXCEPT IN ACCORDANCE WITH FILINGS APPROVED AS PROVIDED IN THIS SUBTITLE, EXCEPT FOR SPECIAL OR UNUSUAL RISKS FOR WHICH A FILING HAS NOT YET BEEN PROVIDED.

(B) PROHIBITED DEVIATIONS, REBATES, AND DISCOUNTS.