

11-343. FALSE OR MISLEADING INFORMATION.

(A) PROHIBITED ACTS.

A PERSON MAY NOT WILLFULLY WITHHOLD INFORMATION FROM OR KNOWINGLY GIVE FALSE OR MISLEADING INFORMATION TO THE COMMISSIONER, A STATISTICAL AGENCY DESIGNATED BY THE COMMISSIONER, A RATING ORGANIZATION, OR AN INSURER IF THE INFORMATION WILL AFFECT THE RATES OR PREMIUMS CHARGEABLE UNDER THIS SUBTITLE.

(B) PENALTIES.

A PERSON THAT VIOLATES THIS SECTION:

(1) IS SUBJECT TO THE PENALTIES PROVIDED IN § 11-344 OF THIS TITLE;
AND

(2) IF THE VIOLATION IS COMMITTED WITH INTENT TO DECEIVE, IS GUILTY OF PERJURY AND SUBJECT TO PROSECUTION FOR PERJURY IN A COURT OF COMPETENT JURISDICTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 244T.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Premium" § 1-101

"Rate" § 11-101

"Rating organization" § 11-101

11-344. PENALTIES.

(A) MONETARY PENALTY.

IF, AFTER NOTICE AND A HEARING, THE COMMISSIONER FINDS THAT A PERSON HAS VIOLATED A PROVISION OF THIS SUBTITLE OR A REGULATION OF THE COMMISSIONER ADOPTED UNDER THIS SUBTITLE, THE COMMISSIONER MAY IMPOSE A MONETARY PENALTY AS PROVIDED IN § 4-113(D) OF THIS ARTICLE.

(B) SUSPENSION, REVOCATION, OR REFUSAL TO RENEW LICENSE OR CERTIFICATE OF AUTHORITY.

(1) THE COMMISSIONER MAY SUSPEND, REVOKE, OR REFUSE TO RENEW A LICENSE OR CERTIFICATE OF AUTHORITY FOR A VIOLATION OF THIS SUBTITLE.

(2) THE COMMISSIONER MAY DETERMINE WHEN THE SUSPENSION OR REVOCATION OF A LICENSE OR CERTIFICATE OF AUTHORITY BECOMES EFFECTIVE.

(3) THE SUSPENSION OR REVOCATION SHALL REMAIN IN EFFECT FOR THE PERIOD SET BY THE COMMISSIONER UNLESS THE COMMISSIONER MODIFIES OR