

COOPERATION AMONG RATING ORGANIZATIONS OR AMONG RATING ORGANIZATIONS AND INSURERS IN RATE MAKING OR IN OTHER MATTERS WITHIN THE SCOPE OF THIS SUBTITLE IS AUTHORIZED, IF THE FILINGS THAT RESULT FROM COOPERATION ARE SUBJECT TO ALL PROVISIONS OF THIS SUBTITLE THAT ARE APPLICABLE TO FILINGS GENERALLY.

(B) REVIEW OF COOPERATIVE ACTIVITIES AND PRACTICES.

(1) THE COMMISSIONER MAY REVIEW COOPERATIVE ACTIVITIES AND PRACTICES AMONG RATING ORGANIZATIONS AND AMONG RATING ORGANIZATIONS AND INSURERS.

(2) IF, AFTER A HEARING, THE COMMISSIONER FINDS THAT AN ACTIVITY OR PRACTICE IS UNFAIR, UNREASONABLE, OR OTHERWISE INCONSISTENT WITH THIS SUBTITLE, THE COMMISSIONER MAY ISSUE A WRITTEN ORDER THAT SPECIFIES THE WAYS IN WHICH THE ACTIVITY OR PRACTICE IS UNFAIR, UNREASONABLE, OR OTHERWISE INCONSISTENT WITH THIS SUBTITLE AND REQUIRES THAT THE ACTIVITY OR PRACTICE BE DISCONTINUED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 244S.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Rate" § 11-101

"Rating organization" § 11-101

11-335. RESERVED.

11-336. RESERVED.

PART VII. ADMINISTRATIVE PROVISIONS.

11-337. RATE ADMINISTRATION.

(A) LOSS AND EXPENSE EXPERIENCE.

(1) EACH INSURER SHALL FILE WITH THE COMMISSIONER, AND THE COMMISSIONER SHALL REVIEW, REASONABLE RULES AND PLANS FOR THE RECORDING AND REPORTING OF LOSS AND EXPENSE EXPERIENCE IN APPROPRIATE FORM AND DETAIL.

(2) AN INSURER MAY NOT BE REQUIRED TO RECORD OR REPORT ITS EXPERIENCE ON A CLASSIFICATION BASIS THAT IS INCONSISTENT WITH ITS OWN RATING SYSTEM.

(3) THE COMMISSIONER MAY DESIGNATE ONE OR MORE RATING ORGANIZATIONS TO HELP IN GATHERING AND COMPILING EXPERIENCE INFORMATION.

(B) EXCHANGE OF INFORMATION AND EXPERIENCE DATA.

THE COMMISSIONER AND EACH INSURER AND RATING ORGANIZATION MAY: