

(II) IN BALTIMORE CITY.

(C) RATING TERRITORY OR ZIP CODE.

THE DATA SHALL BE SUBMITTED BY EACH RATING TERRITORY OR EACH ZIP CODE, OR BOTH.

(D) PENALTIES.

FAILURE BY THE INSURER OR THE MARYLAND AUTOMOBILE INSURANCE FUND TO SUBMIT THE DATA REQUIRED UNDER THIS SECTION ON A TIMELY BASIS IS GROUNDS FOR THE IMPOSITION OF THE PENALTIES PROVIDED IN §§ 4-113 AND 4-114 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 245(c).

In subsections (a), (b)(2), and (d) of this section, references to the "Maryland Automobile Insurance Fund" are added for consistency throughout this section.

In subsection (b)(2)(ii) of this section, the former reference to "July 1, 1996" is deleted as obsolete.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"Private passenger premium" § 11-321

11-324. DESIGNATION AS MAJOR INSURER.

ON OR BEFORE AUGUST 15 OF EACH YEAR, THE COMMISSIONER SHALL:

- (1) PREPARE A LIST OF INSURERS THAT ARE MAJOR INSURERS;
- (2) COMPUTE EACH INSURER'S MARKET SHARE IN THE STATE IN THE PRECEDING CALENDAR YEAR;
- (3) NOTIFY IN WRITING EACH INSURER THAT HAS BEEN DESIGNATED AS A MAJOR INSURER; AND
- (4) COMPUTE EACH INSURER'S MARKET SHARE IN BALTIMORE CITY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 245(d).

In item (4) of this section, the former reference to "August 15, 1996" is deleted as obsolete.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Major insurer" § 11-321

"Market" § 11-321