

(1) A RULE ADOPTED UNDER THIS SECTION MAY NOT REMAIN IN EFFECT FOR MORE THAN 1 YEAR AFTER IT IS ADOPTED.

(2) THE COMMISSIONER MAY RENEW A RULE ADOPTED UNDER THIS SECTION AFTER A HEARING AND APPROPRIATE FINDINGS UNDER THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 244K(a) and (c).

In subsection (a)(1)(ii) of this section, the defined term "insurer[s]" is substituted for the former reference to "companies" for consistency with terminology used throughout this article.

Defined terms: "Commissioner" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Rate" § 11-101

"Supplementary rate information" § 11-101

"Working day" § 11-101

11-311. EXCESS RATE FOR SPECIFIC RISK.

ON WRITTEN APPLICATION OF AN INSURER THAT STATES ITS REASONS FOR REQUESTING THE RATE, ACCOMPANIED BY THE WRITTEN CONSENT OF THE INSURED OR PROSPECTIVE INSURED, FILED WITH AND APPROVED BY THE COMMISSIONER, A RATE IN EXCESS OF THAT PROVIDED BY A FILING OTHERWISE APPLICABLE MAY BE USED ON A SPECIFIC RISK.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 244Q.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Rate" § 11-101

11-312. SUPPORTING DATA.

(A) REQUIRED FILING.

(1) THE COMMISSIONER MAY REQUIRE THE FILING OF SUPPORTING DATA AS TO ANY OR ALL KINDS OR LINES OF INSURANCE OR SUBDIVISIONS OF KINDS OR LINES OF INSURANCE OR CLASSES OF RISKS OR COMBINATIONS OF CLASSES OF RISKS AS THE COMMISSIONER CONSIDERS NECESSARY FOR THE PROPER FUNCTIONING OF THE RATE MONITORING AND REGULATING PROCESS.

(2) THE SUPPORTING DATA SHALL INCLUDE:

(I) THE EXPERIENCE AND JUDGMENT OF THE FILER AND, TO THE EXTENT THE FILER WISHES OR THE COMMISSIONER REQUIRES, THE EXPERIENCE AND JUDGMENT OF OTHER INSURERS OR RATING ORGANIZATIONS;

(II) THE FILER'S INTERPRETATION OF ANY STATISTICAL DATA RELIED ON;