

In subsections (a), (d), and (e) of this section, the former references to the classes or kinds of insurance "to which this subtitle applies" are deleted as unnecessary in light of the general scope provision in § 11-303 of this subtitle.

Defined terms: "Casualty insurance" § 1-101

"Commissioner" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Market" § 11-301

"Premium" § 1-101

"Property insurance" § 1-101

"Rate" § 11-101

11-307. RATE FILINGS.

(A) REQUIRED.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, EACH AUTHORIZED INSURER AND EACH RATING ORGANIZATION THAT HAS BEEN DESIGNATED BY AN INSURER FOR THE FILING OF RATES UNDER SUBSECTION (B) OF THIS SECTION SHALL FILE WITH THE COMMISSIONER ALL RATES AND SUPPLEMENTARY RATE INFORMATION AND ALL CHANGES AND AMENDMENTS OF RATES AND SUPPLEMENTARY INFORMATION MADE BY IT FOR USE IN THE STATE ON OR BEFORE THE DATE THEY BECOME EFFECTIVE.

(2) RATES AND SUPPLEMENTARY RATE INFORMATION NEED NOT BE FILED FOR INLAND MARINE RISKS THAT BY GENERAL CUSTOM ARE NOT WRITTEN ACCORDING TO MANUAL RULES OR RATING PLANS.

(B) ESTABLISHING RATES AND SUPPLEMENTARY RATE INFORMATION.

(1) AN INSURER MAY ITSELF ESTABLISH RATES AND SUPPLEMENTARY RATE INFORMATION BASED ON THE FACTORS IN § 11-306 OF THIS SUBTITLE.

(2) EXCEPT FOR WORKERS' COMPENSATION INSURANCE RATES, AN INSURER MAY USE RATES AND SUPPLEMENTARY RATE INFORMATION PREPARED AND FILED WITH THE COMMISSIONER BY A RATING ORGANIZATION OF WHICH IT IS A MEMBER OR SUBSCRIBER, WITH AVERAGE LOSS FACTORS OR EXPENSE FACTORS DETERMINED BY THE RATING ORGANIZATION OR WITH MODIFICATION FOR ITS OWN EXPENSE AND LOSS EXPERIENCE AS THE CREDIBILITY OF THAT EXPERIENCE ALLOWS.

(3) IF AN INSURER USES RATES AND SUPPLEMENTARY RATE INFORMATION PREPARED BY A RATING ORGANIZATION:

(1) THE INSURER SHALL NOTIFY THE COMMISSIONER THAT IT USES RATES AND SUPPLEMENTARY RATE INFORMATION PREPARED AND FILED WITH THE COMMISSIONER BY A DESIGNATED RATING ORGANIZATION OF WHICH IT IS A MEMBER OR SUBSCRIBER AND SHALL PROVIDE THE COMMISSIONER WITH INFORMATION ABOUT MODIFICATIONS OF THOSE RATES AND SUPPLEMENTARY RATE INFORMATION THAT IS NECESSARY TO INFORM THE COMMISSIONER FULLY; AND