

Defined terms: "Certificate of authority" § 1-101

"Commissioner" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Rating organization" § 11-101

SUBTITLE 3. COMPETITIVE RATING.

PART I. DEFINITIONS; GENERAL PROVISIONS.

11-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 244A(a).

(B) COMPETITIVE MARKET.

"COMPETITIVE MARKET" MEANS ANY MARKET EXCEPT THOSE WHICH, BY APPLICATION OF THE STANDARDS IN § 11-306 OF THIS SUBTITLE, HAVE BEEN DETERMINED TO BE NONCOMPETITIVE UNDER § 11-308(C) OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 244A(b).

Defined term: "Market" § 11-301

(C) MARKET.

"MARKET" MEANS THE INTERACTION BETWEEN BUYERS AND SELLERS OF A PARTICULAR LINE OF INSURANCE IN A GEOGRAPHICAL AREA CONSISTING OF NOT LESS THAN ONE ENTIRE COUNTY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 244A(c).

Defined terms: "County" § 1-101

"Insurance" § 1-101

REVISOR'S NOTE TO SECTION:

Former Art. 48A, § 244A(h), which defined "net investment income" for purposes of former Subtitle 16B, is deleted as unnecessary because the term was not used in the former law and is not used in the revision.

11-302. PURPOSES AND CONSTRUCTION OF SUBTITLE.

(A) PURPOSES OF SUBTITLE.

THE PURPOSES OF THIS SUBTITLE ARE: