

AN INSURER OR OFFICER, AGENT, OR REPRESENTATIVE OF AN INSURER MAY NOT KNOWINGLY ISSUE OR DELIVER OR KNOWINGLY ALLOW THE ISSUANCE OR DELIVERY OF A POLICY OR ENDORSEMENT, CERTIFICATE, OR ADDITION TO THE POLICY, EXCEPT IN ACCORDANCE WITH THE FILINGS THAT ARE IN EFFECT FOR THE INSURER AS PROVIDED IN THIS SUBTITLE.

(B) COMMISSIONS AUTHORIZED.

AN INSURER MAY PAY OR ALLOW A COMMISSION TO A QUALIFIED AGENT OF THE INSURER AS COMPENSATION FOR PROCURING BUSINESS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 242(e).

In subsection (b) of this section, the defined term "qualified agent" is substituted for the former reference to a "licensed agent" for clarity and consistency with terminology used throughout this article.

Defined terms: "Agent" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Qualified agent" § 1-101

11-231. FALSE OR MISLEADING INFORMATION.

A PERSON MAY NOT WILLFULLY WITHHOLD INFORMATION FROM OR KNOWINGLY GIVE FALSE OR MISLEADING INFORMATION TO THE COMMISSIONER, A STATISTICAL AGENCY DESIGNATED BY THE COMMISSIONER, A RATING ORGANIZATION, OR AN INSURER IF THE INFORMATION WILL AFFECT THE RATES OR PREMIUMS CHARGEABLE UNDER THIS SUBTITLE OR THE PROPER ISSUANCE OF AN INSURANCE CONTRACT, POLICY, OR GUARANTEE OF INSURANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 242(p).

Defined terms: "Commissioner" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"Rate" § 11-101

"Rating organization" § 11-101

11-232. PENALTIES.

(A) CIVIL PENALTIES.

(1) IF THE COMMISSIONER FINDS THAT A PERSON HAS VIOLATED A PROVISION OF THIS SUBTITLE, THE COMMISSIONER MAY IMPOSE A CIVIL PENALTY NOT EXCEEDING \$250 FOR EACH VIOLATION.