

(IV) 1. IF THE COMMISSIONER FINDS THAT AN INSURER HAS BEEN REFUSED ADMISSION AS A SUBSCRIBER TO THE RATING ORGANIZATION WITHOUT JUSTIFICATION, THE COMMISSIONER SHALL ISSUE AN ORDER THAT REQUIRES THE RATING ORGANIZATION TO ADMIT THE INSURER AS A SUBSCRIBER.

2. IF THE COMMISSIONER FINDS THAT THE ACTION OF THE RATING ORGANIZATION IN REFUSING ADMISSION AS A SUBSCRIBER WAS JUSTIFIED, THE COMMISSIONER SHALL ISSUE AN ORDER THAT AFFIRMS THE ACTION OF THE RATING ORGANIZATION.

(C) RULE ABOUT PAYMENT OF DIVIDENDS.

A RATING ORGANIZATION MAY NOT ADOPT A RULE THE EFFECT OF WHICH WOULD BE TO PROHIBIT OR REGULATE THE PAYMENT OF DIVIDENDS, SAVINGS, OR UNABSORBED PREMIUM DEPOSITS ALLOWED OR RETURNED BY INSURERS TO THEIR POLICYHOLDERS, MEMBERS, OR SUBSCRIBERS.

(D) COOPERATION AUTHORIZED.

(1) COOPERATION AMONG RATING ORGANIZATIONS OR AMONG RATING ORGANIZATIONS AND INSURERS IN RATE MAKING OR IN OTHER MATTERS WITHIN THE SCOPE OF THIS SUBTITLE IS AUTHORIZED, IF THE FILINGS THAT RESULT FROM THE COOPERATION ARE SUBJECT TO ALL PROVISIONS OF THIS SUBTITLE THAT ARE APPLICABLE TO FILINGS GENERALLY.

(2) (I) THE COMMISSIONER MAY REVIEW COOPERATIVE ACTIVITIES AND PRACTICES AMONG RATING ORGANIZATIONS AND AMONG RATING ORGANIZATIONS AND INSURERS.

(II) IF, AFTER A HEARING, THE COMMISSIONER FINDS THAT AN ACTIVITY OR PRACTICE IS UNFAIR, UNREASONABLE, OR OTHERWISE INCONSISTENT WITH THIS SUBTITLE, THE COMMISSIONER MAY ISSUE AN ORDER THAT REQUIRES THAT THE ACTIVITY OR PRACTICE BE DISCONTINUED.

(E) EXAMINATION OF EVIDENCE OF INSURANCE.

(1) A RATING ORGANIZATION MAY PROVIDE FOR THE EXAMINATION OF POLICIES, DAILY REPORTS, BINDERS, RENEWAL CERTIFICATES, ENDORSEMENTS, OR OTHER EVIDENCE OF INSURANCE OR THE CANCELLATION OF INSURANCE AND MAY MAKE REASONABLE RULES THAT GOVERN THEIR SUBMISSION.

(2) RULES ADOPTED UNDER THIS SUBSECTION SHALL REQUIRE THAT:

(I) WITHIN 60 DAYS AFTER A RATING ORGANIZATION HAS NOTIFIED AN INSURER OF A ERROR OR OMISSION, THE INSURER SHALL PROVIDE TO THE RATING ORGANIZATION SATISFACTORY EVIDENCE OF THE CORRECTION OF THE ERROR OR OMISSION; AND

(II) THE RATING ORGANIZATION SHALL NOTIFY THE COMMISSIONER IF AN INSURER FAILS TO PROVIDE SATISFACTORY EVIDENCE OF THE CORRECTION OF THE ERROR OR OMISSION.