

(5) A LICENSE AS A RATING ORGANIZATION ISSUED UNDER THIS SECTION EXPIRES 3 YEARS AFTER ITS EFFECTIVE DATE.

(6) THE FEE FOR A LICENSE AS A RATING ORGANIZATION IS \$25.

(7) IF A RATING ORGANIZATION CEASES TO MEET THE REQUIREMENTS OF THIS SUBSECTION, THE COMMISSIONER, AFTER NOTICE AND A HEARING, MAY SUSPEND OR REVOKE ITS LICENSE.

(8) A RATING ORGANIZATION SHALL NOTIFY THE COMMISSIONER PROMPTLY OF ANY CHANGE IN THE INFORMATION AND DOCUMENTS PROVIDED TO THE COMMISSIONER UNDER PARAGRAPH (2) OF THIS SUBSECTION.

(B) SUBSCRIBERS TO RATING ORGANIZATIONS.

(1) SUBJECT TO RULES ADOPTED BY THE RATING ORGANIZATION THAT THE COMMISSIONER HAS APPROVED AS REASONABLE, EACH RATING ORGANIZATION SHALL ALLOW AN INSURER THAT IS NOT A MEMBER TO BE A SUBSCRIBER TO ITS RATING SERVICES FOR A KIND OF INSURANCE, SUBDIVISION OF KINDS OF INSURANCE, OR CLASS OF RISK OR PART OR COMBINATION OF KINDS OF INSURANCE OR CLASSES OF RISK FOR WHICH IT IS AUTHORIZED TO ACT AS A RATING ORGANIZATION.

(2) EACH RATING ORGANIZATION SHALL GIVE NOTICE TO SUBSCRIBERS OF PROPOSED CHANGES IN ITS RULES.

(3) EACH RATING ORGANIZATION SHALL PROVIDE ITS RATING SERVICES WITHOUT DISCRIMINATION TO ITS MEMBERS AND SUBSCRIBERS.

(4) (I) 1. AT THE REQUEST OF A SUBSCRIBER OR AN INSURER THAT HAS BEEN REFUSED ADMISSION AS A SUBSCRIBER TO A RATING ORGANIZATION, THE COMMISSIONER SHALL REVIEW THE REASONABLENESS OF THE APPLICATION OF A RULE TO SUBSCRIBERS OR THE REFUSAL OF THE RATING ORGANIZATION TO ADMIT THE INSURER AS A SUBSCRIBER.

2. IF A RATING ORGANIZATION FAILS TO GRANT OR REJECT THE APPLICATION OF AN INSURER FOR ADMISSION AS A SUBSCRIBER WITHIN 30 DAYS AFTER THE APPLICATION WAS MADE, THE INSURER MAY REQUEST A REVIEW OF THE ACTION BY THE COMMISSIONER AS IF THE APPLICATION HAD BEEN REJECTED.

(II) 1. THE COMMISSIONER SHALL REVIEW THE CHALLENGED RULE OR ACTION OF THE RATING ORGANIZATION AT A HEARING.

2. THE COMMISSIONER SHALL GIVE WRITTEN NOTICE OF THE HEARING TO THE RATING ORGANIZATION AND SUBSCRIBER OR INSURER AT LEAST 10 DAYS BEFORE THE HEARING.

(III) IF THE COMMISSIONER FINDS THAT THE CHALLENGED RULE IS UNREASONABLE IN ITS APPLICATION TO SUBSCRIBERS, THE COMMISSIONER SHALL ISSUE AN ORDER THAT THE RULE IS NOT APPLICABLE TO SUBSCRIBERS.