

Defined terms: "Commissioner" § 1-101

"Person" § 1-101

"Policy" § 1-101

"Rate" § 11-101

11-209. REDUCTION OF APPROVED RATES.

(A) IN GENERAL.

(1) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, AN INSURER MAY REDUCE ITS RATES PREVIOUSLY APPROVED BY THE COMMISSIONER BY FILING THE REDUCED RATES WITH THE COMMISSIONER WITHIN 30 DAYS AFTER THE REDUCED RATES BECOME EFFECTIVE.

(2) AN INSURER THAT HAS REDUCED ITS RATES IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION MAY WITHDRAW THE REDUCTION WHOLLY OR PARTLY BY FILING REVISED RATES AT A LEVEL NOT HIGHER THAN THE LEVEL APPROVED BY THE COMMISSIONER BEFORE THE REDUCTION WITHIN 30 DAYS AFTER THEY BECOME EFFECTIVE.

(B) REVOCATION OF REDUCTION.

IF, AFTER NOTICE AND A HEARING, THE COMMISSIONER FINDS THAT THE RATES PRODUCED ARE IN VIOLATION OF THIS SUBTITLE, THE COMMISSIONER MAY REVOKE A REDUCTION OF RATES MADE IN ACCORDANCE WITH THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 242(e-1).

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Rate" § 11-101

11-210. EXCESS RATE FOR SPECIFIC RISK.

ON WRITTEN APPLICATION OF THE INSURED THAT STATES ITS REASONS FOR REQUESTING THE RATE, FILED WITH AND APPROVED BY THE COMMISSIONER, A RATE IN EXCESS OF THAT PROVIDED BY A FILING OTHERWISE APPLICABLE MAY BE USED ON A SPECIFIC RISK.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 242(h)(3).

Defined terms: "Commissioner" § 1-101

"Rate" § 11-101

11-211. INFORMATION TO INSUREDS.

(A) FILER TO PROVIDE INFORMATION ABOUT FILING.

WITHIN A REASONABLE TIME AFTER A FILER RECEIVES A WRITTEN REQUEST FOR INFORMATION ABOUT A FILING AND ON PAYMENT OF A REASONABLE CHARGE,