

"Surety insurance" § 1-101

"Title insurance" § 1-101

"Wet marine and transportation insurance" § 1-101

11-203. RESERVED.

11-204. RESERVED.

PART II. RATE MAKING — IN GENERAL.

11-205. RATE MAKING PRINCIPLES GENERALLY.

(A) IN GENERAL.

ALL RATES SHALL BE MADE IN ACCORDANCE WITH THE PRINCIPLES SET FORTH IN THIS SECTION.

(B) UNIFORMITY AMONG INSURERS.

UNIFORMITY AMONG INSURERS IN MATTERS WITHIN THE SCOPE OF THIS SUBTITLE IS NEITHER REQUIRED NOR PROHIBITED.

(C) FACTORS TO BE CONSIDERED.

DUE CONSIDERATION SHALL BE GIVEN TO:

(1) PAST AND PROSPECTIVE LOSS EXPERIENCE WITHIN AND OUTSIDE THE STATE;

(2) CONFLAGRATION AND CATASTROPHE HAZARDS, IF ANY;

(3) PAST AND PROSPECTIVE EXPENSES, BOTH COUNTRYWIDE AND THOSE SPECIALLY APPLICABLE TO THE STATE;

(4) UNDERWRITING PROFITS;

(5) CONTINGENCIES;

(6) INVESTMENT INCOME FROM UNEARNED PREMIUM RESERVE AND RESERVE FOR LOSSES;

(7) DIVIDENDS, SAVINGS, OR UNABSORBED PREMIUM DEPOSITS ALLOWED OR RETURNED BY INSURERS TO POLICYHOLDERS; AND

(8) ALL OTHER RELEVANT FACTORS WITHIN AND OUTSIDE THE STATE.

(D) EXCESSIVE, INADEQUATE, OR UNFAIRLY DISCRIMINATORY RATES.

RATES MAY NOT BE EXCESSIVE, INADEQUATE, OR UNFAIRLY DISCRIMINATORY.

(E) SYSTEMS OF EXPENSE PROVISIONS.

THE SYSTEMS OF EXPENSE PROVISIONS INCLUDED IN THE RATES FOR USE BY AN INSURER OR GROUP OF INSURERS MAY DIFFER FROM THOSE OF OTHER INSURERS OR GROUPS OF INSURERS TO REFLECT THE REQUIREMENTS OF THE