

(2) INSURANCE OF MARINE BUILDER'S RISKS OR MARINE WAR RISKS;

(3) MARINE PROTECTION AND INDEMNITY INSURANCE;

(4) INSURANCE OF FREIGHTS AND DISBURSEMENTS PERTAINING TO A SUBJECT OF INSURANCE UNDER THIS SUBSECTION; AND

(5) INSURANCE OF PERSONAL PROPERTY AND INTERESTS IN PERSONAL PROPERTY, IN CONNECTION WITH ANY RISK OF NAVIGATION, TRANSIT, OR TRANSPORTATION:

(I) IN THE COURSE OF EXPORTATION FROM OR IMPORTATION INTO A COUNTRY AND IN THE COURSE OF TRANSPORTATION ALONG A COAST OR ON INLAND WATERS, INCLUDING TRANSPORTATION BY LAND, WATER, OR AIR FROM POINT OF ORIGIN TO FINAL DESTINATION;

(II) WHILE BEING PREPARED FOR AND WHILE AWAITING SHIPMENT; AND

(III) DURING ANY DELAY, STORAGE, TRANSSHIPMENT, OR INCIDENTAL RESHIPMENT.

SPECIAL REVISOR'S NOTE: As enacted by Ch. 36, Acts of 1995, this subsection was new language derived without substantive change from former Art. 48A, § 70(2). Chapter _____, Acts of 1997, repealed and reenacted this subsection without change.

Defined terms: "Insurance" § 1-101

"Marine insurance" § 1-101

"Marine protection and indemnity insurance" § 1-101

(RR) WHOLESALE LIFE INSURANCE.

(1) "WHOLESALE LIFE INSURANCE" MEANS LIFE INSURANCE THAT IS:

(I) DISTRIBUTED ON A MASS MERCHANDISING BASIS;

(II) ADMINISTERED BY GROUP METHODS PROVIDED, WITH OR WITHOUT EVIDENCE OF INSURABILITY, BY INDIVIDUAL POLICIES; AND

(III) MADE AVAILABLE TO EMPLOYEES OR MEMBERS UNDER A PROGRAM, WHICH ALSO MAY PROVIDE COVERAGE OF DEPENDENTS OF THE EMPLOYEES OR MEMBERS, SPONSORED BY:

1. AN EMPLOYER OR ASSOCIATION OF EMPLOYERS;

2. A UNION OR ASSOCIATION OF UNIONS;

3. AN ASSOCIATION OF INDIVIDUALS WHO HAVE THE SAME OCCUPATION OR PROFESSION;

4. AN ASSOCIATION OF CIVIL SERVICE EMPLOYEES;