

(2) FOR THE PARTICULAR KIND AND CLASS OF INSURANCE TO PROVIDE COVERAGE AGAINST LIABILITY OF PERSONS DESCRIBED IN § 24-206(1) OF THIS ARTICLE, CANNOT BE OBTAINED FROM THREE OR MORE AUTHORIZED INSURERS THAT WRITE THAT KIND AND CLASS OF INSURANCE ON A BROAD BASIS.

SPECIAL REVISOR'S NOTE: As enacted by Ch. 36, Acts of 1995, this subsection was new language derived without substantive change from former Art. 48A, § 184(a). However, Ch. 60, Acts of 1996, corrected the cross-reference in item (2) of this subsection. Chapter _____, Acts of 1997, repealed and reenacted this subsection without change.

Defined terms: "Authorized insurer" § 1-101
"Insurance" § 1-101
"Person" § 1-101

(OO) TITLE INSURANCE.

"TITLE INSURANCE" MEANS INSURANCE OF OWNERS OF PROPERTY OR OTHER PERSONS THAT HAVE AN INTEREST IN THE PROPERTY AGAINST LOSS BY ENCUMBRANCE, DEFECTIVE TITLE, INVALIDITY OF TITLE, OR ADVERSE CLAIM TO TITLE.

SPECIAL REVISOR'S NOTE: As enacted by Ch. 36, Acts of 1995, this subsection was new language derived without substantive change from former Art. 48A, § 71. Chapter _____, Acts of 1997, repealed and reenacted this subsection without change.

The former reference to "liens or encumbrances" on property was deleted by Ch. 36 as included in the reference to an "interest" in the property.

Defined terms: "Insurance" § 1-101
"Person" § 1-101

(PP) UNAUTHORIZED INSURER.

"UNAUTHORIZED INSURER" MEANS AN INSURER THAT DOES NOT HOLD A CERTIFICATE OF AUTHORITY.

SPECIAL REVISOR'S NOTE: As enacted by Ch. 36, Acts of 1995, this subsection was new language derived without substantive change from former Art. 48A, § 7(2). Chapter _____, Acts of 1997, repealed and reenacted this subsection without change.

Defined terms: "Certificate of authority" § 1-101
"Insurer" § 1-101

(QQ) WET MARINE AND TRANSPORTATION INSURANCE.

"WET MARINE AND TRANSPORTATION INSURANCE" MEANS THE PART OF MARINE INSURANCE THAT INCLUDES ONLY:

(1) INSURANCE OF VESSELS, CRAFTS, OR HULLS AND INTERESTS IN OR RELATED TO THEM;