

12-412.

(a) A licensee may not change the place of business for which a license is issued unless the licensee[:

(1) Notifies] notifies the Commissioner in writing of the proposed change [;

and

(2) Receives the written consent of the Commissioner.

(b) If the Commissioner consents to the proposed change of place of business, the licensee shall attach the written consent to the license].

12-413.

(a) [At] WITHIN 45 DAYS OF the end of each [quarter] CALENDAR SEMIANNUAL PERIOD for which the licensee does not file an audited financial statement, the licensee shall file WITH THE COMMISSIONER a report that includes [for that quarter]:

(1) An unaudited, unconsolidated statement of income and a statement of the condition of the licensee;

(2) A schedule of the permissible investments that the licensee holds as required under §12-414 of this subtitle; and

(3) A statement of outstanding payment instruments [or outstanding traveler's checks].

(b) On or before April 30 of each year, or on or before 120 days after the close of the fiscal year of the licensee, whichever is later, each licensee shall file with the Commissioner an annual report that:

(1) Contains the information that the Commissioner requires about the business of the licensee during the previous license year;

(2) Is on the form that the Commissioner requires; and

(3) Is signed and verified by the licensee.

(c) (1) If a buyer or holder of a payment instrument or [traveler's check] PERSON FOR WHOM OR TO WHOM MONEY IS TRANSMITTED brings an action against a licensee, the licensee shall:

(i) Notify the Commissioner of the action by certified mail, return receipt requested, bearing a postmark from the United States Postal Service, within 10 days after the action is begun; and

(ii) Include in the notice details sufficient to identify the action.

(2) If judgment is entered against a licensee, the licensee shall:

(i) Notify the Commissioner of the judgment by registered mail within 10 days after judgment is entered; and